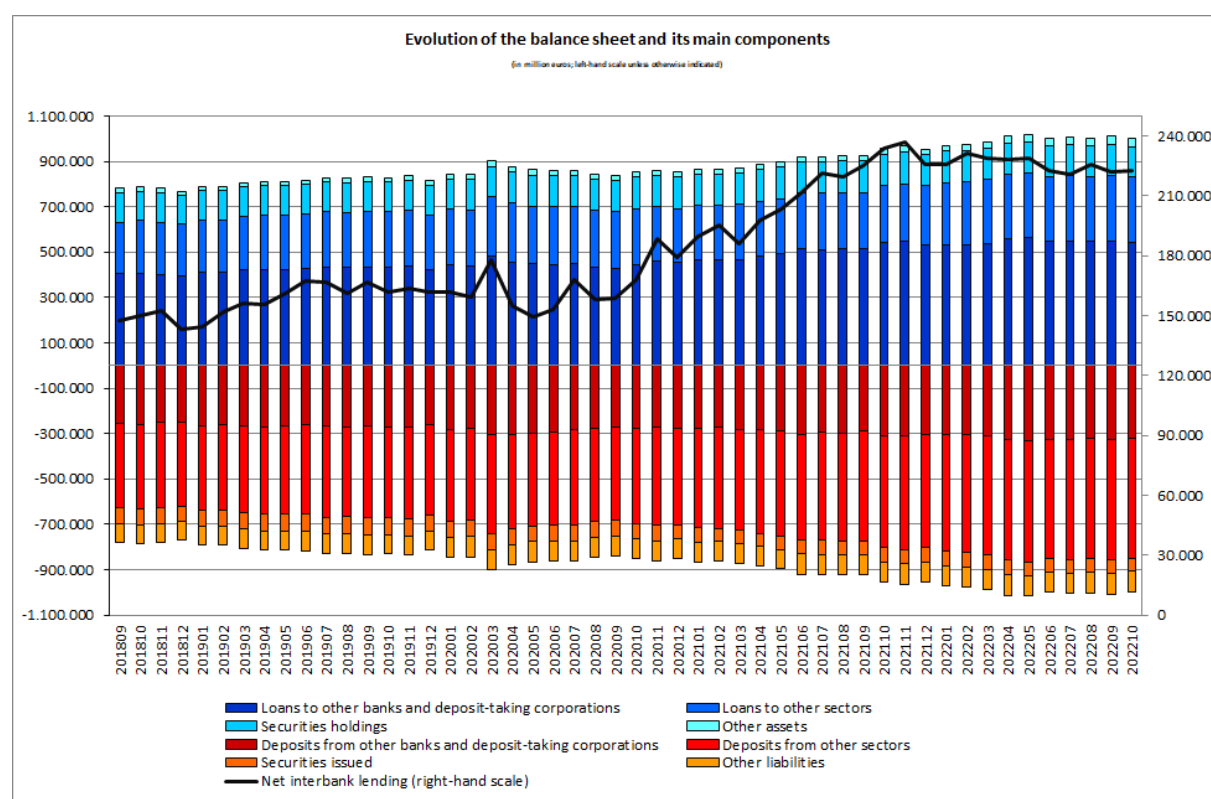


Luxembourg, 5 December 2022

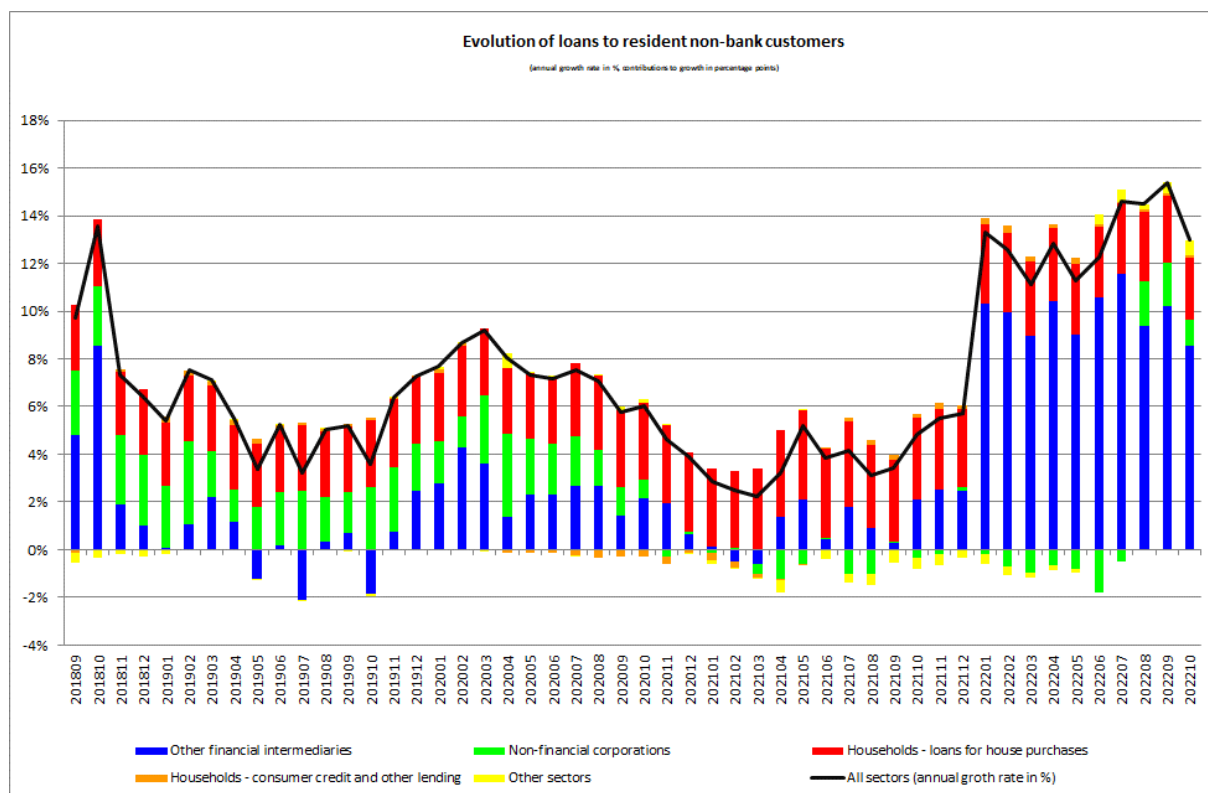
## Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 999 701 million euros on 31 October 2022, compared to 1 011 405 million euros on 30 September 2022, a decrease of 1.16%. This decrease is mainly due to the monthly decrease of loans to other banks and deposit-taking corporations. On an annual basis, the aggregated balance sheet increased by 4.6%.



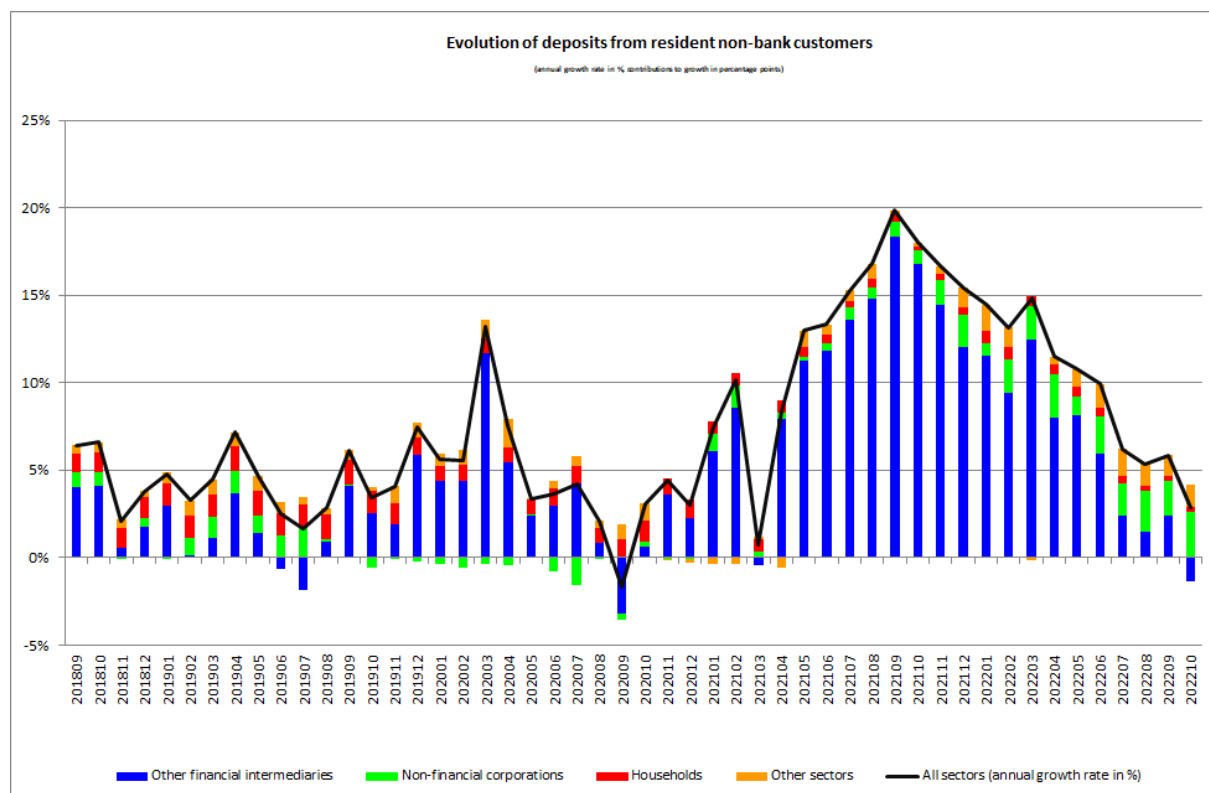
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 592 million euros (0.3%) to reach 222 883 million euros at the end of October 2022.

Loans to resident non-bank customers decreased by 646 million euros, or 0.5%, between September 2022 and October 2022. Over twelve months, these loans increased by 13 887 million euros (13.0%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 1 201 million euros (4,2%), loans for house purchases increased by 2 755 million euros (7.1%) and loans to other financial intermediaries (OFIs) increased by 9 129 million euros (27.7%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 4 097 million euros or 1.26% between September 2022 and October 2022. Over twelve months, these deposits increased by 8 827 million euros, or 2.8%.



Between October 2021 and October 2022, Other financial intermediaries (OFI) deposits (which had a share of 68,9% as at 31 October 2022 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 4 186 million euros (1.9%) and household deposits increased by 949 million euros (2.1%). NFC deposits increased by 8 147 million euros (42.3%) and deposits from the other sectors<sup>1</sup> also increased by 3 918 million euros (17.0%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/11\\_credit\\_institutions/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html)

<sup>1</sup> General government, insurance corporations and pension funds.

## Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 2 November 2022 to 20 December 2022, amounts to 6 519 million euros.

The minimum reserves for credit institutions to hold with the BCL have decreased by 21 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/01\\_Mon\\_Pol\\_Stat/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html)

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