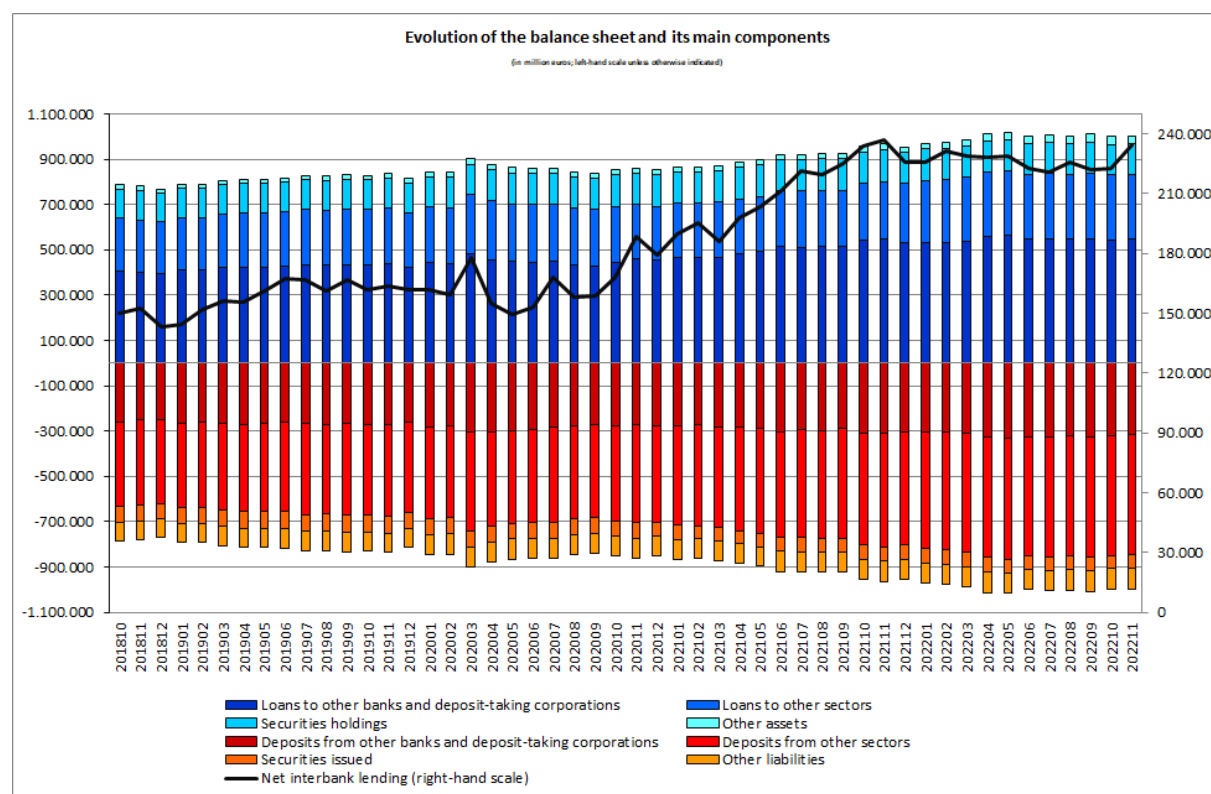


Luxembourg, 5 January 2023

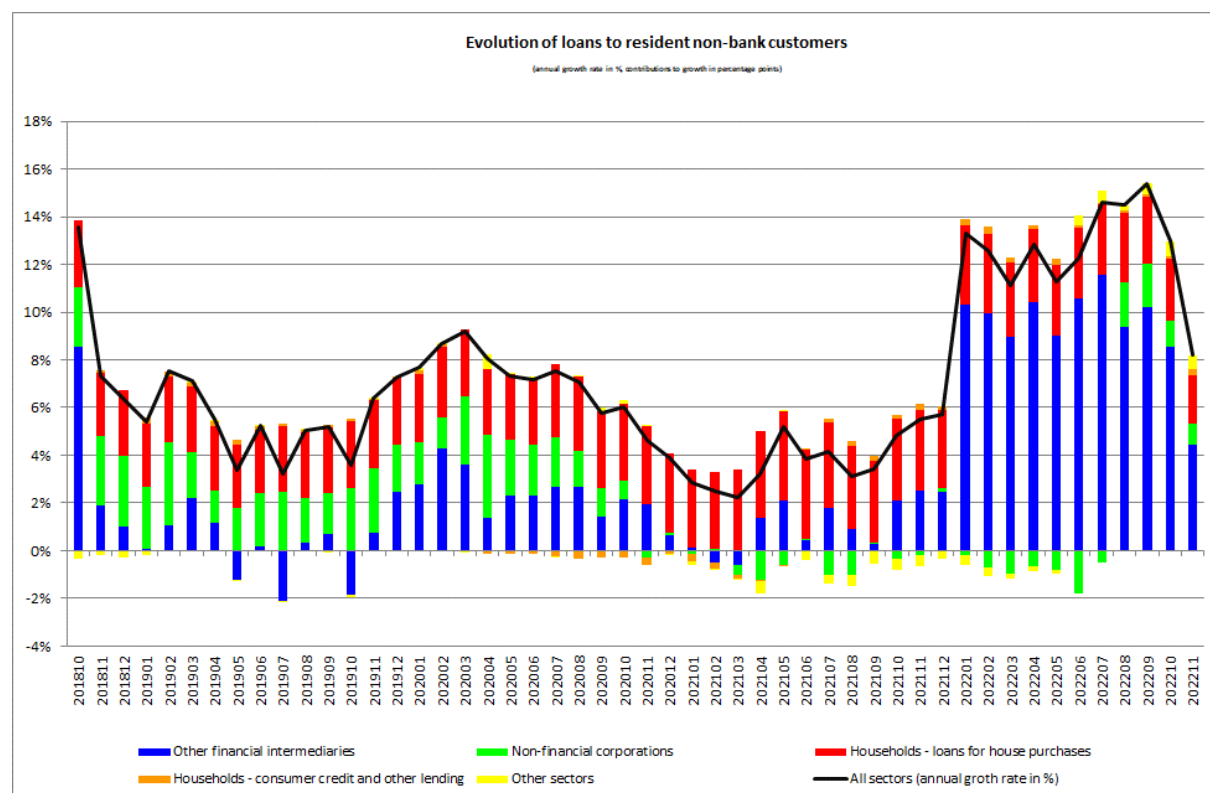
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 1 000 440 million euros on 30 November 2022, compared to 999 701 million euros on 31 October 2022, an increase of 0.07%. On the asset side is this increase mainly due to the monthly increase of loans to other banks and deposit-taking corporations. On the liabilities side, the increase in securities issued and other liabilities out balanced the decrease of the other parts. On an annual basis, the aggregated balance sheet increased by 3.4%.



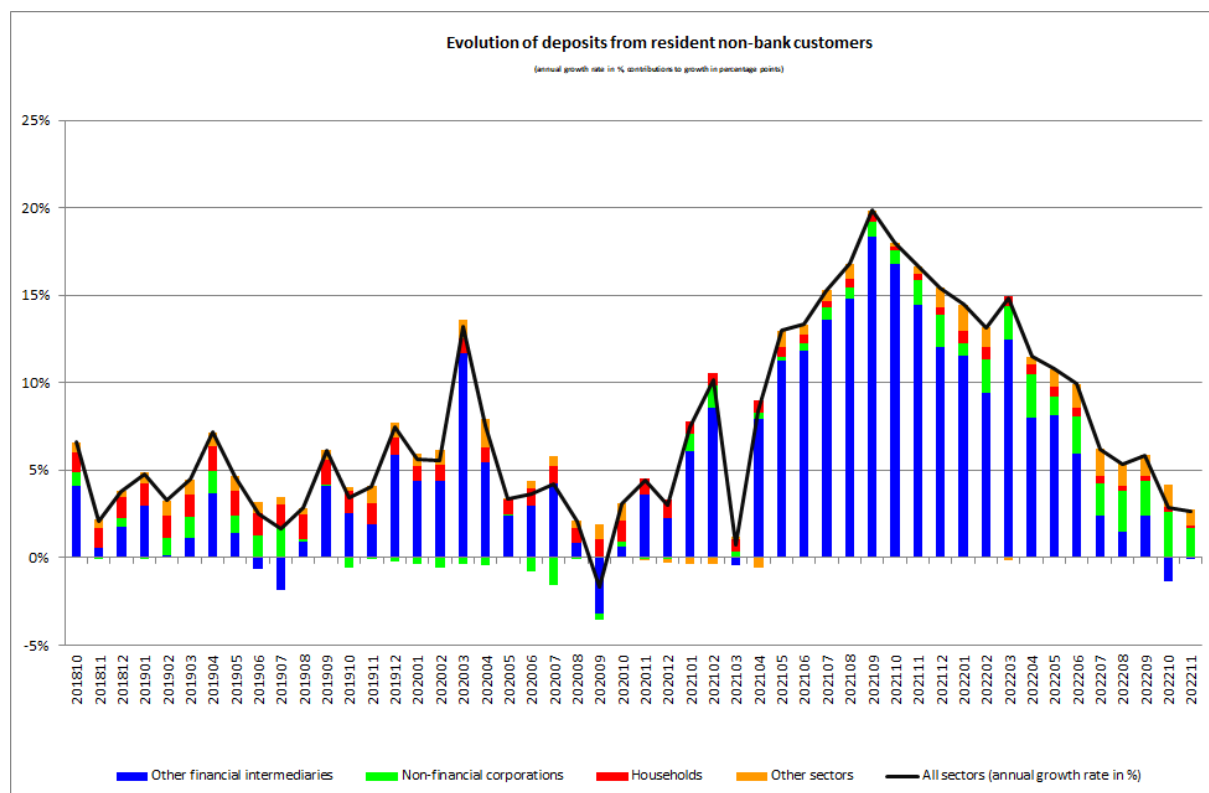
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 11 527 million euros (5.2%) to reach 234 410 million euros at the end of November 2022.

Loans to resident non-bank customers decreased by 4 243 million euros, or 3.5%, between October 2022 and November 2022. Over twelve months, these loans increased by 8 850 million euros (8.2%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 952 million euros (3.4%), loans for house purchases increased by 2 209 million euros (5.6%) and loans to other financial intermediaries (OFIs) increased by 4 774 million euros (14.2%).

With regard to the liability side, deposits from the resident non-bank sector increased by 3 760 million euros or 1.17% between October 2022 and November 2022. Over twelve months, these deposits increased by 8 395 million euros, or 2.7%.



Between November 2021 and November 2022, Other financial intermediaries (OFI) deposits (which had a share of 70,2% as at 30 November 2022 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 264 million euros (0.1 %) and household deposits increased by 595 million euros (1.3%). NFC deposits increased by 5 260 million euros (25.4%) and deposits from the other sectors¹ also increased by 2 804 million euros (12.3%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 21 December 2022 to 7 February 2023, amounts to 6 471 million euros.

The minimum reserves for credit institutions to hold with the BCL have decreased by 48 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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