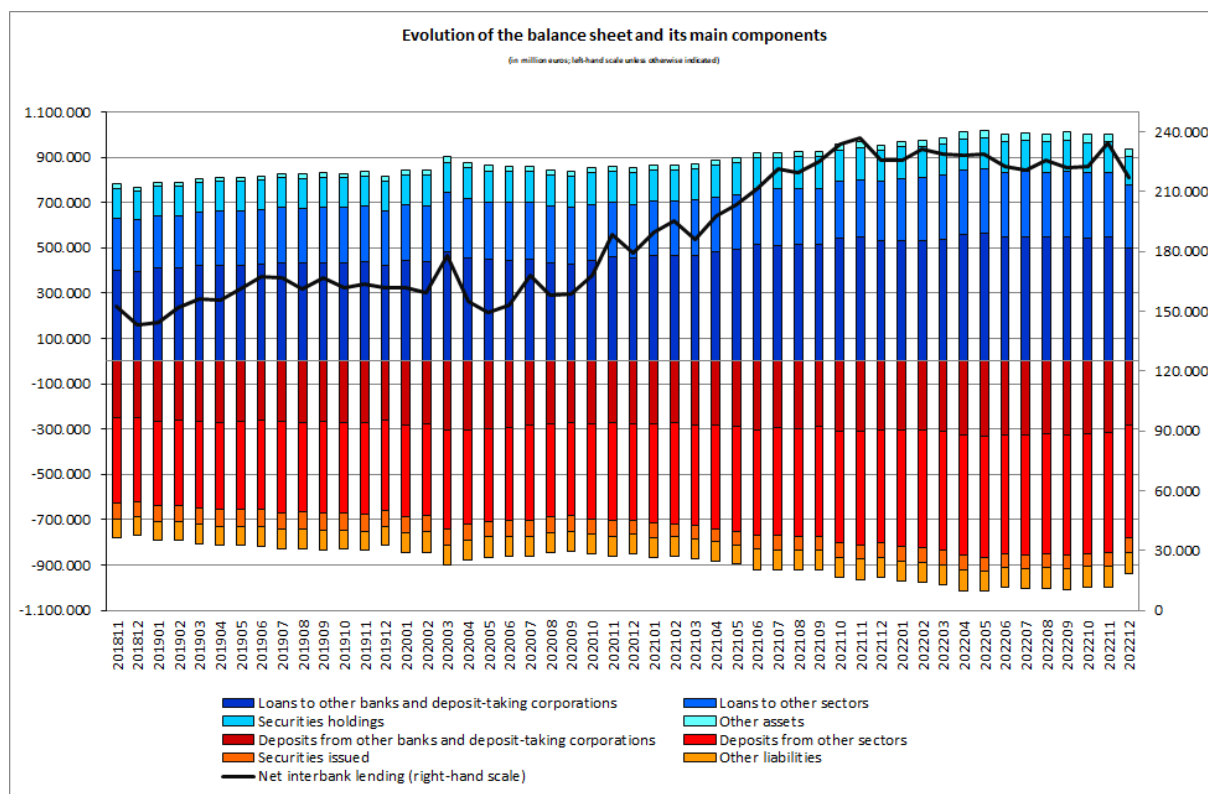


Luxembourg, 6 February 2023

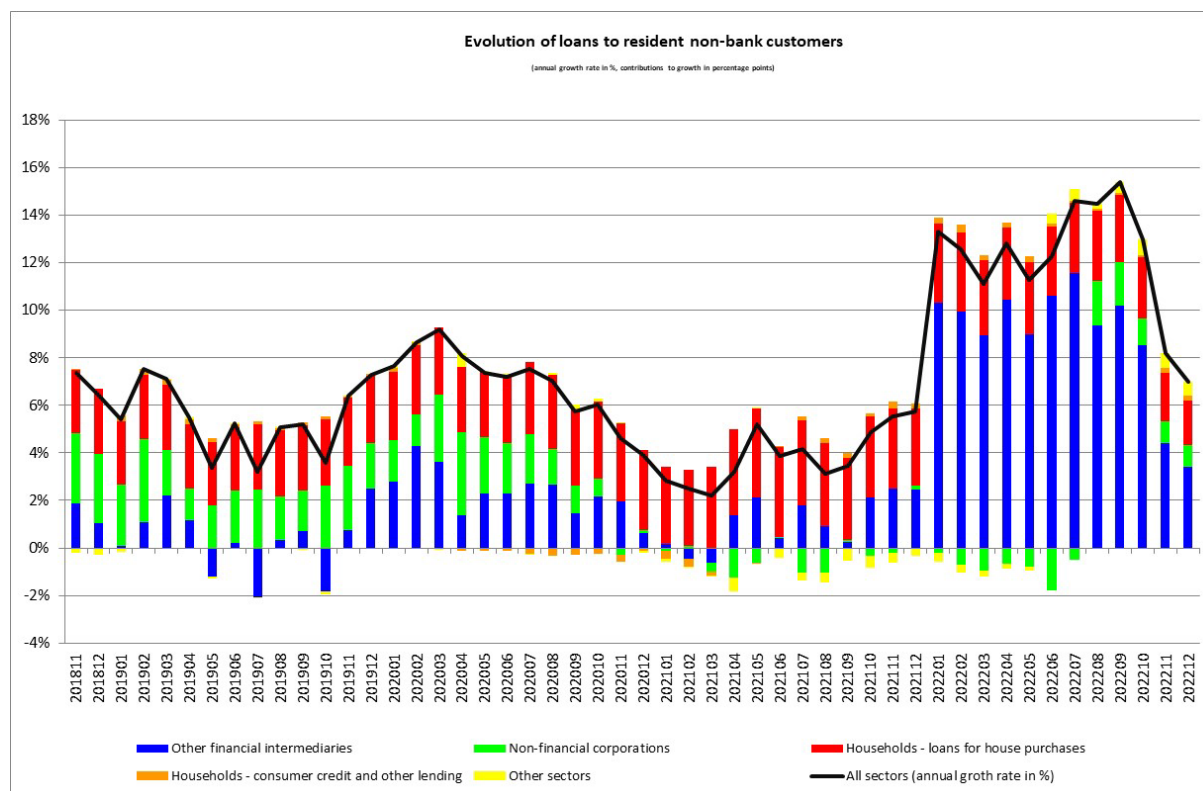
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 938 189 million euros on 31 December 2022, compared to 1 000 440 million euros on 30 November 2022, a decrease of 6.22%. On the asset side is this decrease mainly due to the monthly decrease of loans to other banks and deposit-taking corporations. On the liabilities side, the decrease is explained by the decrease in deposits from other banks and other sectors. On an annual basis, the aggregated balance sheet decreased by 1.63%.



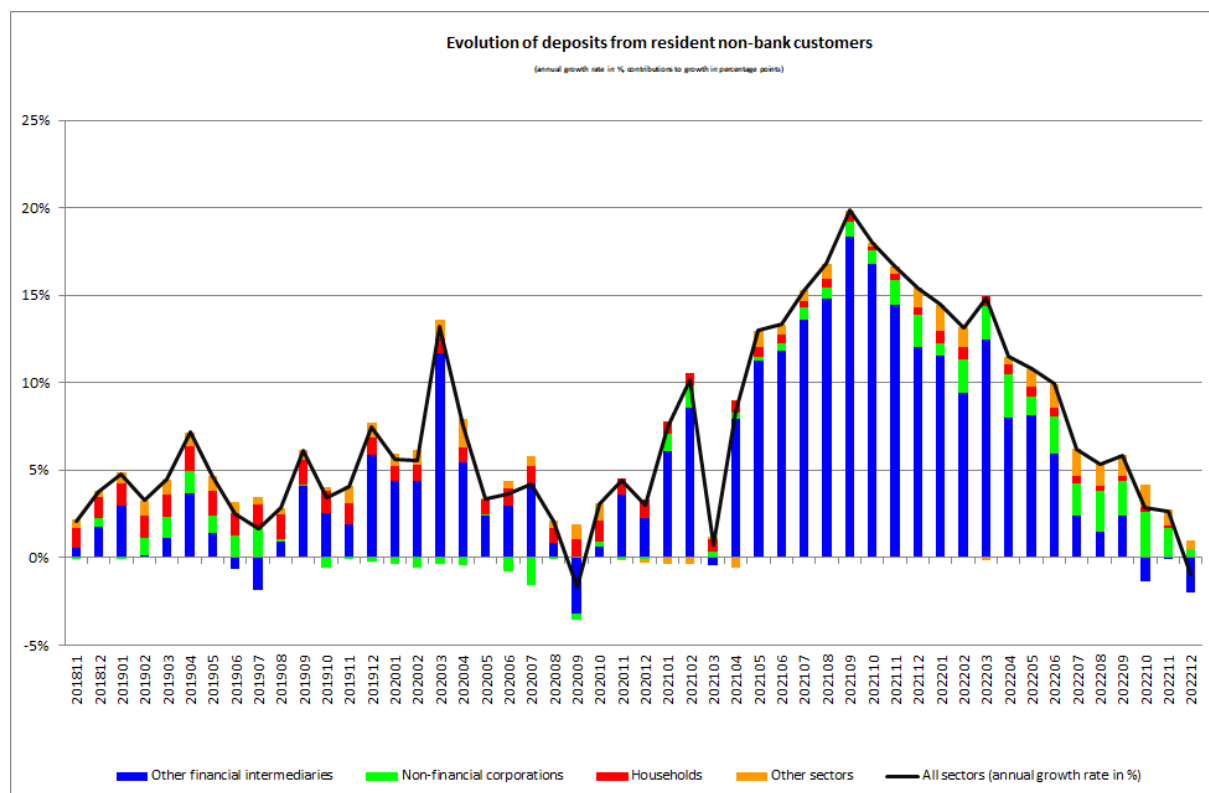
Net interbank lending, i.e. the difference between interbank loans and deposits, decreased by 17 050 million euros (7.3%) to reach 217 359 million euros at the end of December 2022.

Loans to resident non-bank customers decreased by 1 562 million euros, or 1.3%, between November 2022 and December 2022. Over twelve months, these loans increased by 7 538 million euros (7.0%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 1 003 million euros (3.5%), loans for house purchases increased by 2 019 million euros (5.1%) and loans to other financial intermediaries (OFIs) increased by 3 664 million euros (11.2%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 23 232 million euros or 7.15% between November 2022 and December 2022. Over twelve months, these deposits decreased by 2 995 million euros, or 1.0%.



Between December 2021 and December 2022, Other financial intermediaries (OFI) deposits (which had a share of 69.0% as at 31 December 2022 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 6 045 million euros (2.8 %) and household deposits increased by 190 million euros (0.4%). NFC deposits increased by 1 383 million euros (6.4%) and deposits from the other sectors¹ also increased by 1 477 million euros (6.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 21 December 2022 to 7 February 2023, amounts to 6 471 million euros.

The minimum reserves for credit institutions to hold with the BCL have decreased by 48 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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