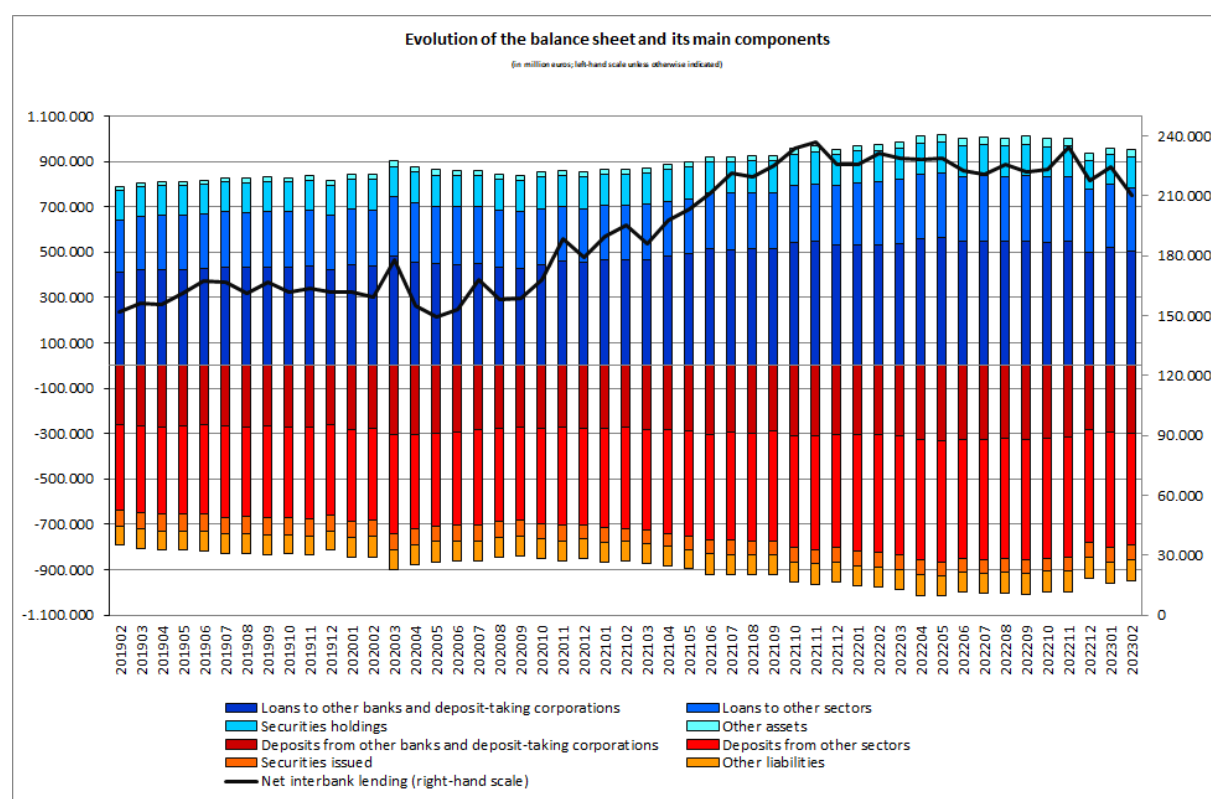


Luxembourg, 29 March 2023

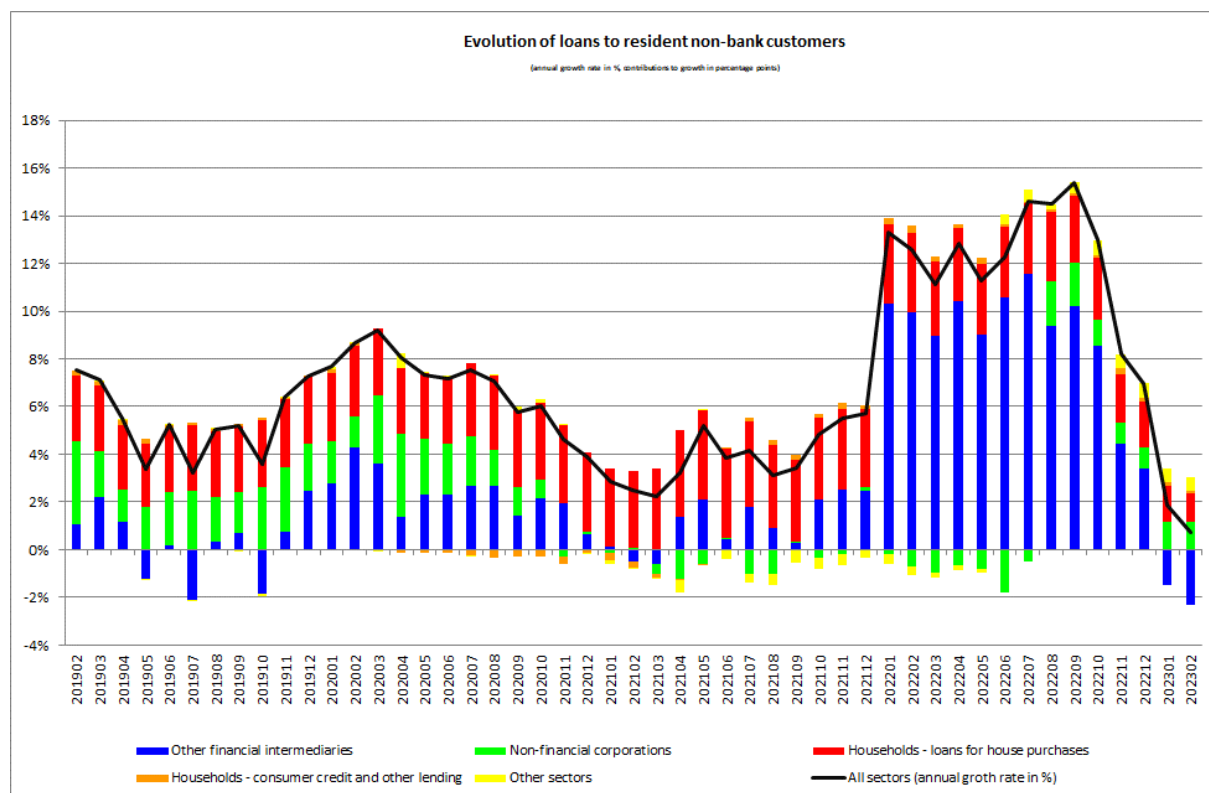
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 950 482 million euros on 28 February 2023, compared to 960 006 million euros on 31 January 2023, a decrease of 0.99%. This decrease is due to the monthly progression of claims towards the banking sectors. On an annual basis, the aggregated balance sheet decreased by 2.6%.



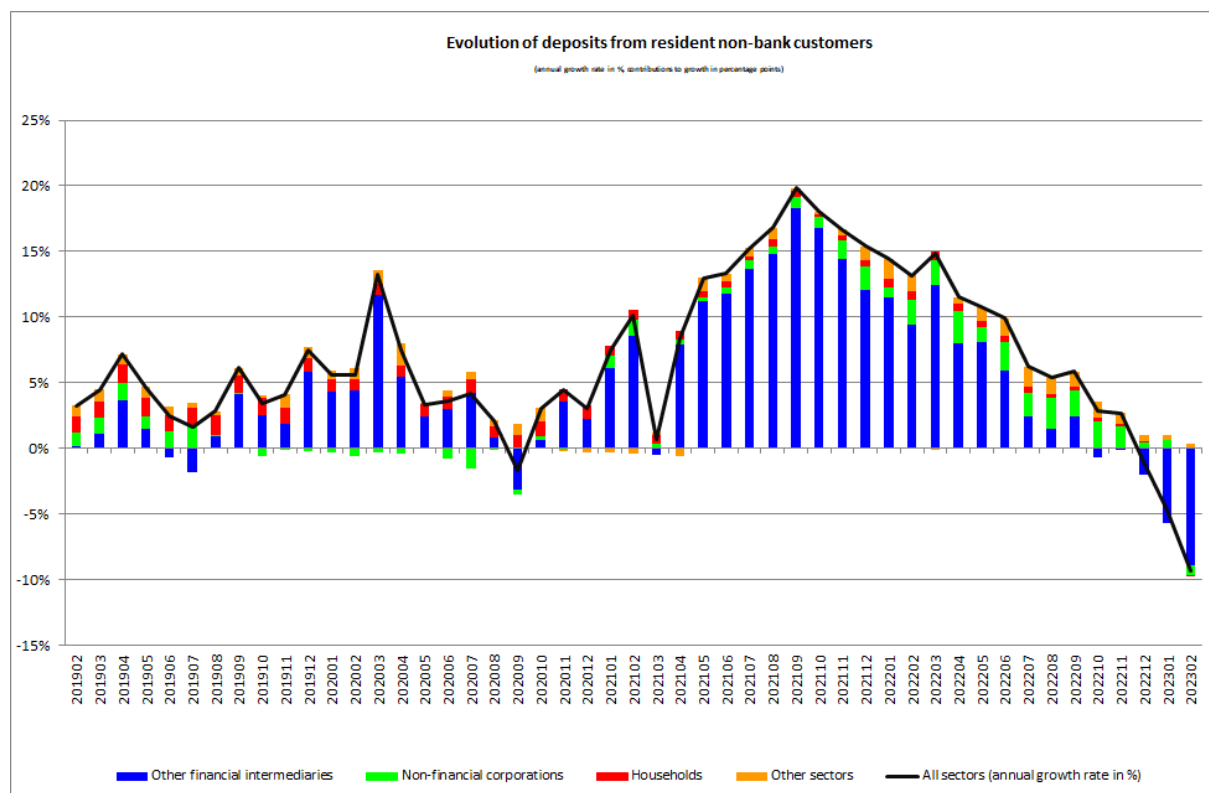
Net interbank lending, i.e. the difference between interbank loans and deposits, decreased by 13 858 million euros (6.2%) to reach 210 533 million euros at the end of February 2023.

Loans to resident non-bank customers decreased by 1 078 million euros, or 0.9%, between January 2023 and February 2023. Over twelve months, these loans increased by 840 million euros (0.7%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 1 338 million euros (4.9%), loans for house purchases increased by 1 422 million euros (3.6%) and loans to other financial intermediaries (OFIs) decreased by 2 666 million euros (6.4%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 11 035 million euros or 3.63% between January 2023 and February 2023. Over twelve months, these deposits decreased by 30 441 million euros, or 9.4%.



Between February 2022 and February 2023, Other financial intermediaries (OFI) deposits (which had a share of 68.3% as at 28 February 2023 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 29 043 million euros (12.6%) and household deposits by 138 million euros (0.3%). NFC deposits decreased by 2 237 million euros (9.1%) and deposits from the other sectors¹ increased by 977 million euros (4.0%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 22 March 2023 to 9 May 2023, amounts to 6 205 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 151 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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