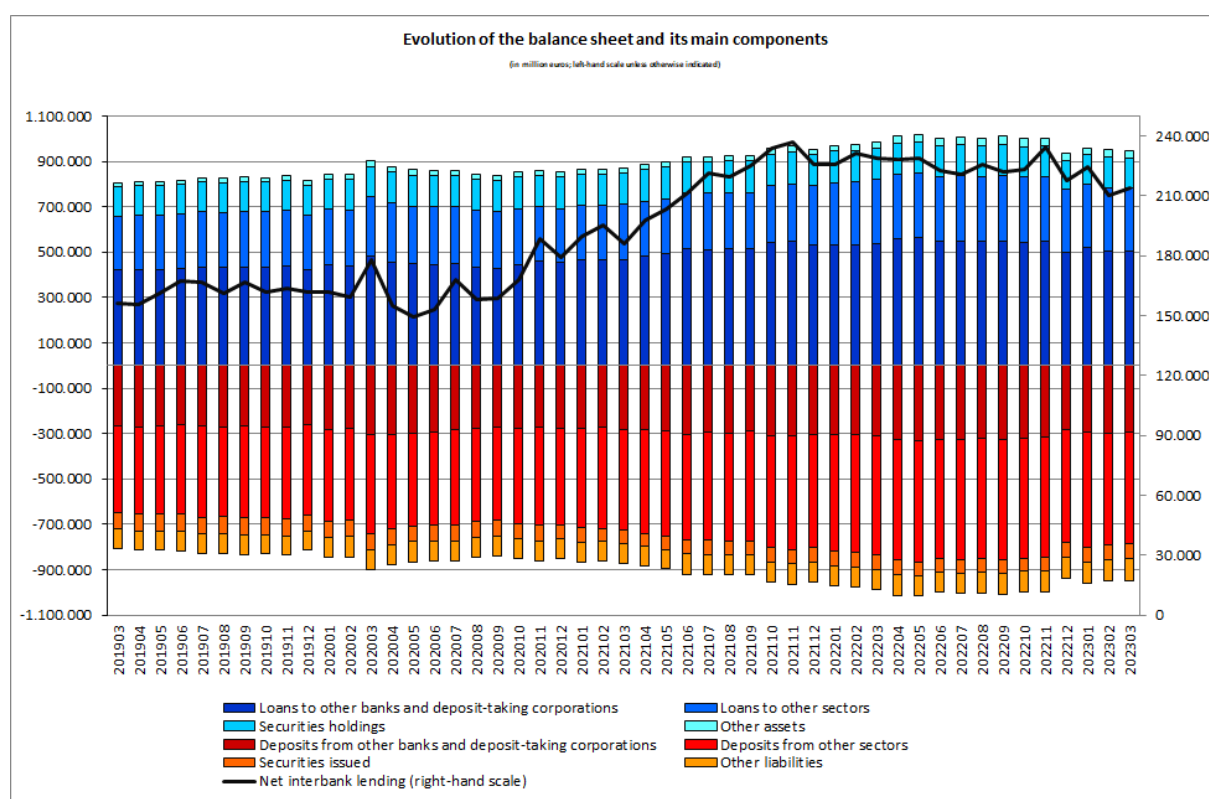


Luxembourg, 10 May 2023

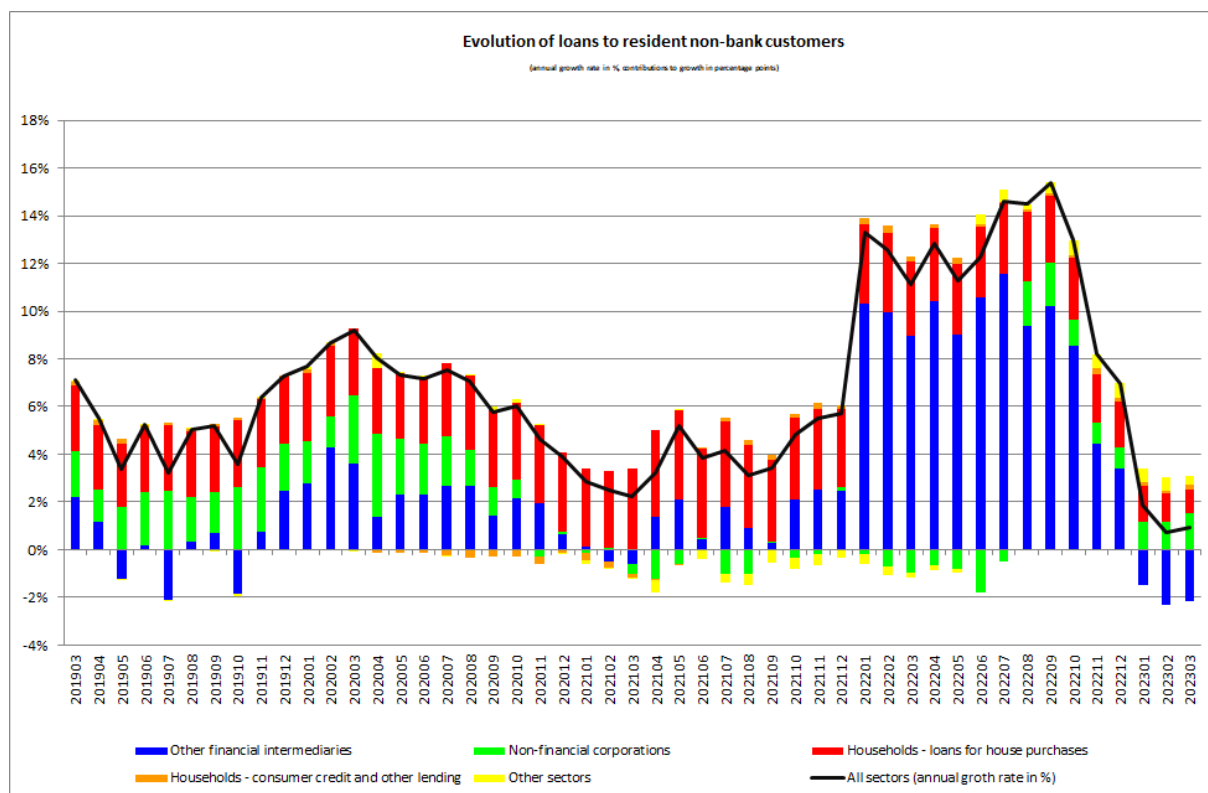
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 946 476 million euros on 31 March 2023, compared to 950 482 million euros on 28 February 2023, a decrease of 0.42%. This decrease is due to the monthly reduction of claims towards all the sectors. On an annual basis, the aggregated balance sheet decreased by 4.1%.



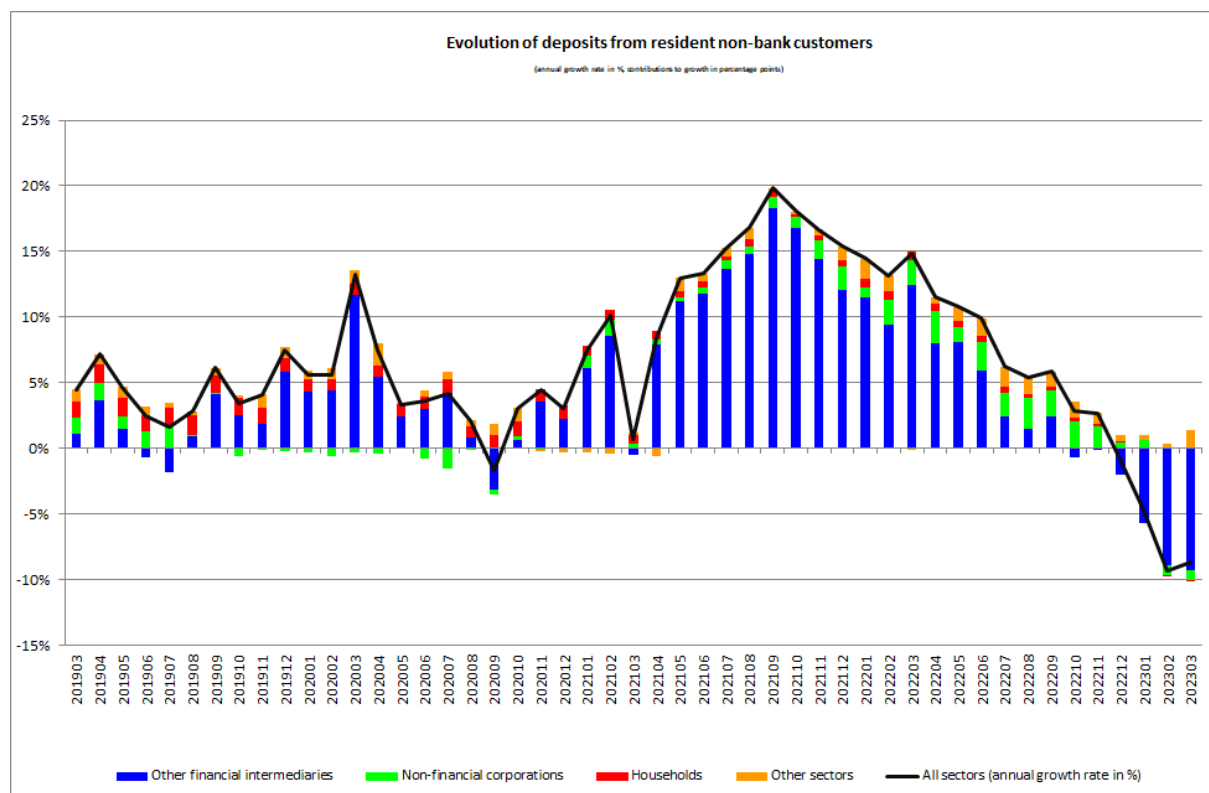
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 3 498 million euros (1.7%) to reach 214 031 million euros at the end of March 2023.

Loans to resident non-bank customers increased by 772 million euros, or 0.7%, between February 2023 and March 2023. Over twelve months, these loans increased by 1 107 million euros (0.9%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 1 792 million euros (6.5%), loans for house purchases increased by 1 148 million euros (2.8%) and loans to other financial intermediaries (OFIs) decreased by 2 506 million euros (6.0%).

With regard to the liability side, deposits from the resident non-bank sector increased by 826 million euros or 0.28% between February 2023 and March 2023. Over twelve months, these deposits decreased by 28 162 million euros, or 8.7%.



Between March 2022 and March 2023, Other financial intermediaries (OFI) deposits (which had a share of 68.3% as at 31 March 2023 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 30 127 million euros (13.0%) and household deposits by 329 million euros (0.7%). NFC deposits decreased by 2 253 million euros (9.6%) and deposits from the other sectors¹ increased by 4 547 million euros (20.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 20 April 2022 to 14 June 2022, amounts to 6 223 million euros.

The minimum reserves for credit institutions to hold with the BCL have decreased by 4 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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