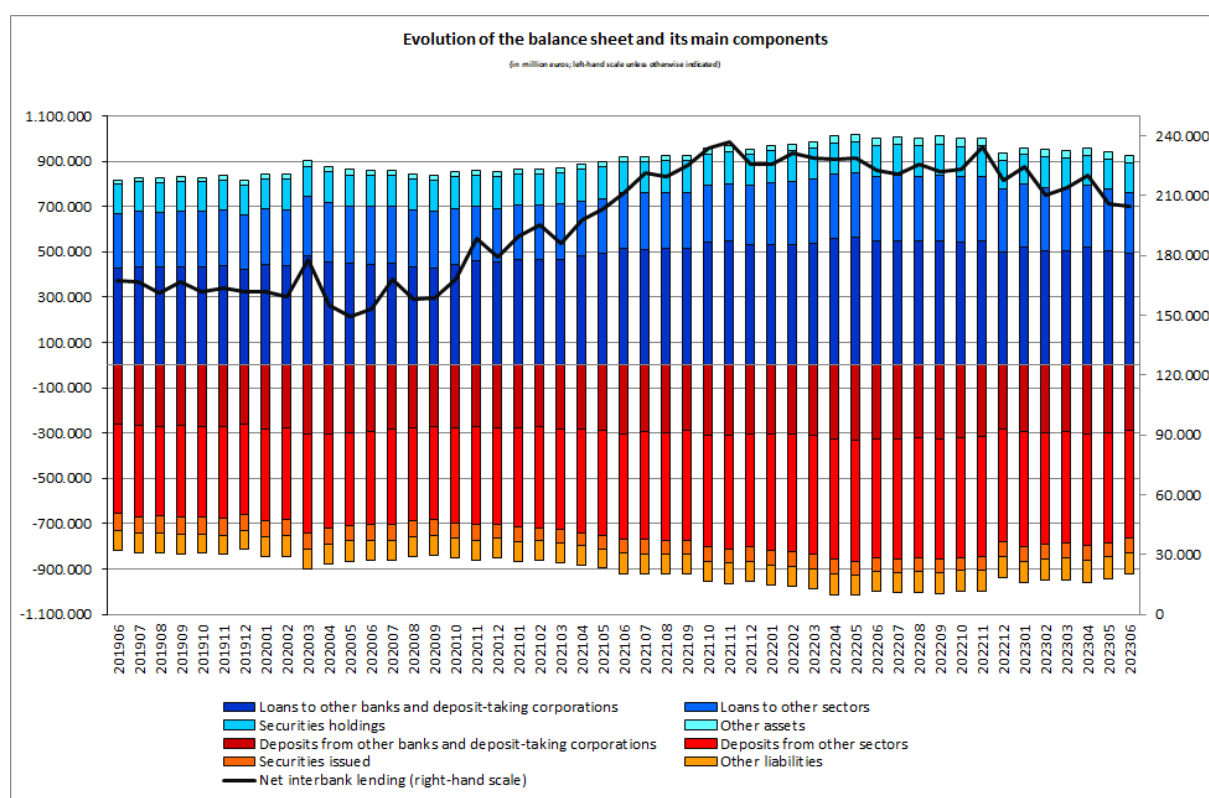


Luxembourg, 31 July 2023

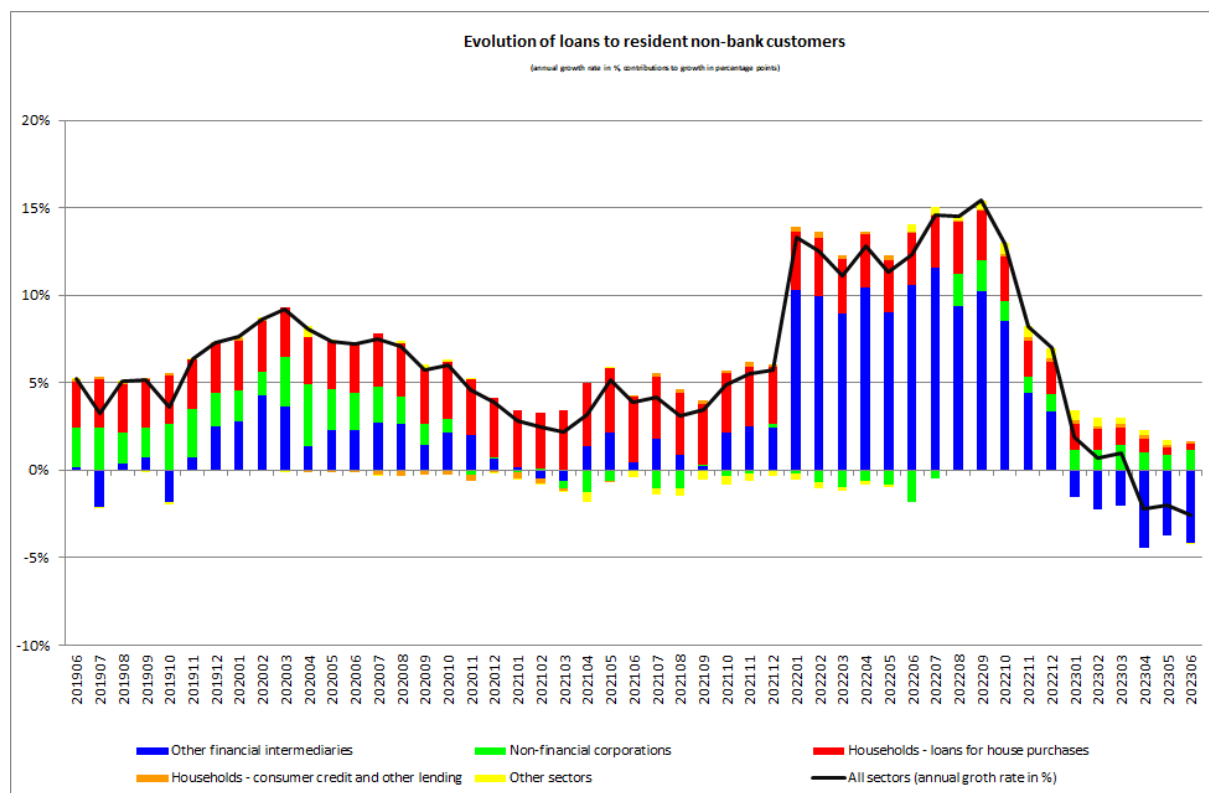
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 922 739 million euros on 30 June 2023, compared to 940 845 million euros on 31 May 2023, a decrease of 1.92%. This decrease is mainly due to the monthly diminution of loans towards the banking sectors on the asset side and the decrease of deposits from the non-bank sector on the liabilities side. On an annual basis, the aggregated balance sheet decreased by 7.6%.



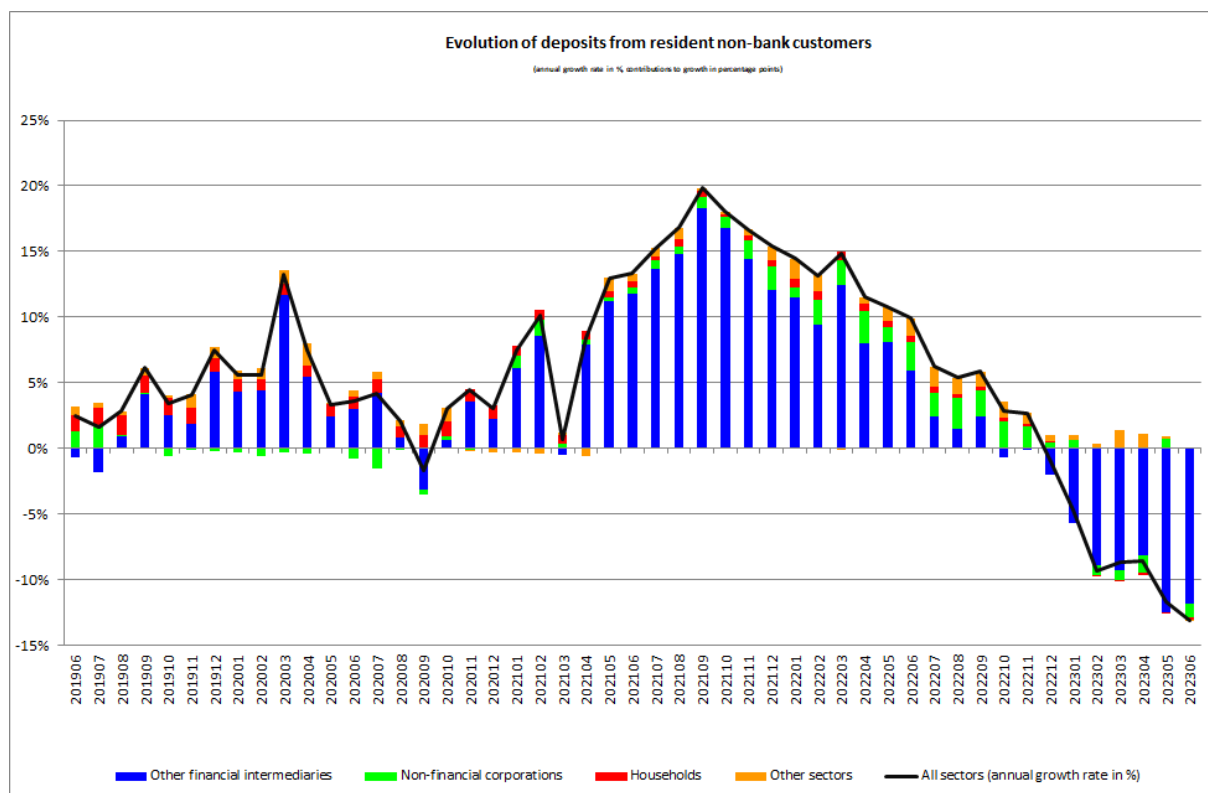
Net interbank lending, i.e. the difference between interbank loans and deposits, decreased by 967 million euros (0.5%) to reach 204 621 million euros at the end of June 2023.

Loans to resident non-bank customers decreased by 614 million euros, or 0.5%, between May 2023 and June 2023. Over twelve months, these loans diminished by 3 048 million euros (2.58%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 1 402 million euros (5.1%), loans for house purchases increased by 352 million euros (0.9%) and loans to other financial intermediaries (OFIs) diminished by 4 930 million euros (11.8%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 5 233 million euros or 1.82% between May 2023 and June 2023. Over twelve months, these deposits decreased by 42 830 million euros, or 13.2%.



Between June 2022 and June 2023, Other financial intermediaries (OFI) deposits (which had a share of 67.2% as at 30 June 2023 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 38 674 million euros (16.9%) and household deposits by 627 million euros (1.4%). NFC deposits decreased by 3 224 million euros (12.9%) and deposits from the other sectors¹ also decreased by 306 million euros (1.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 21 June 2023 to 1 August 2023, amounts to 6 238 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 21 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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