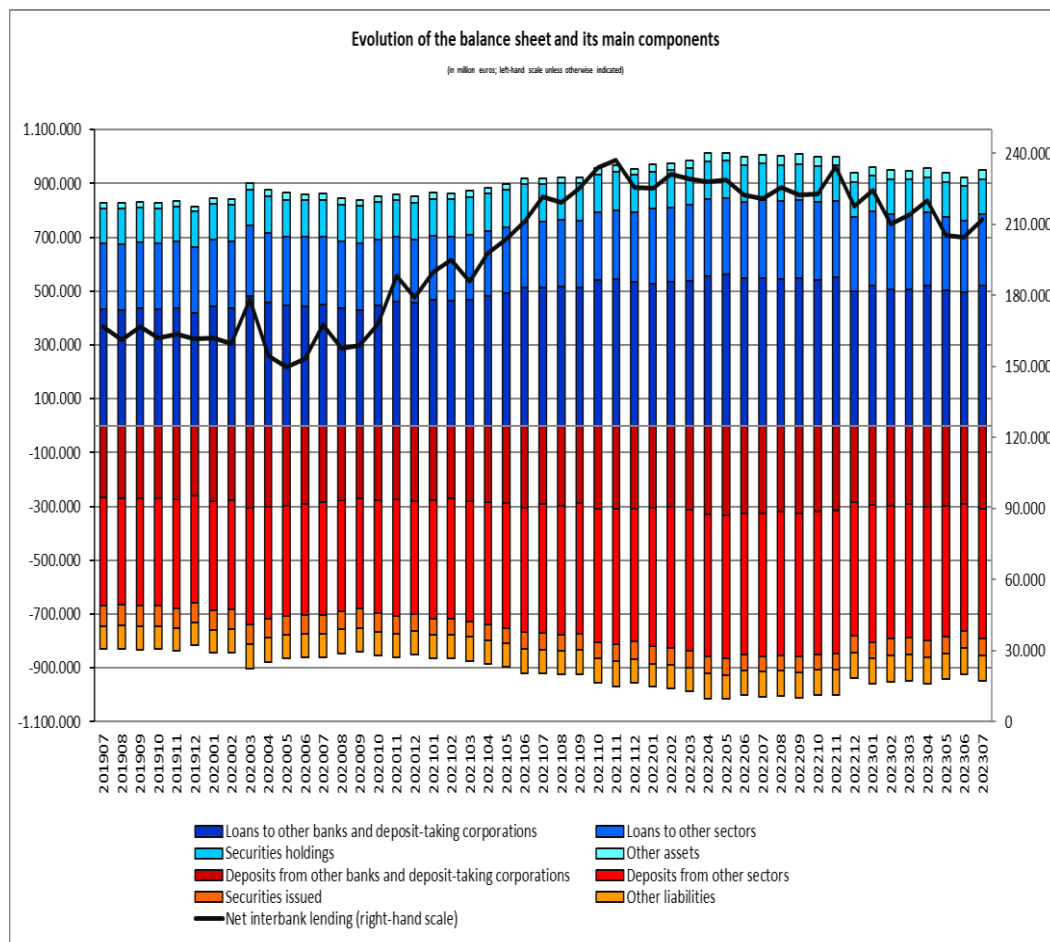


Luxembourg, 29 August 2023

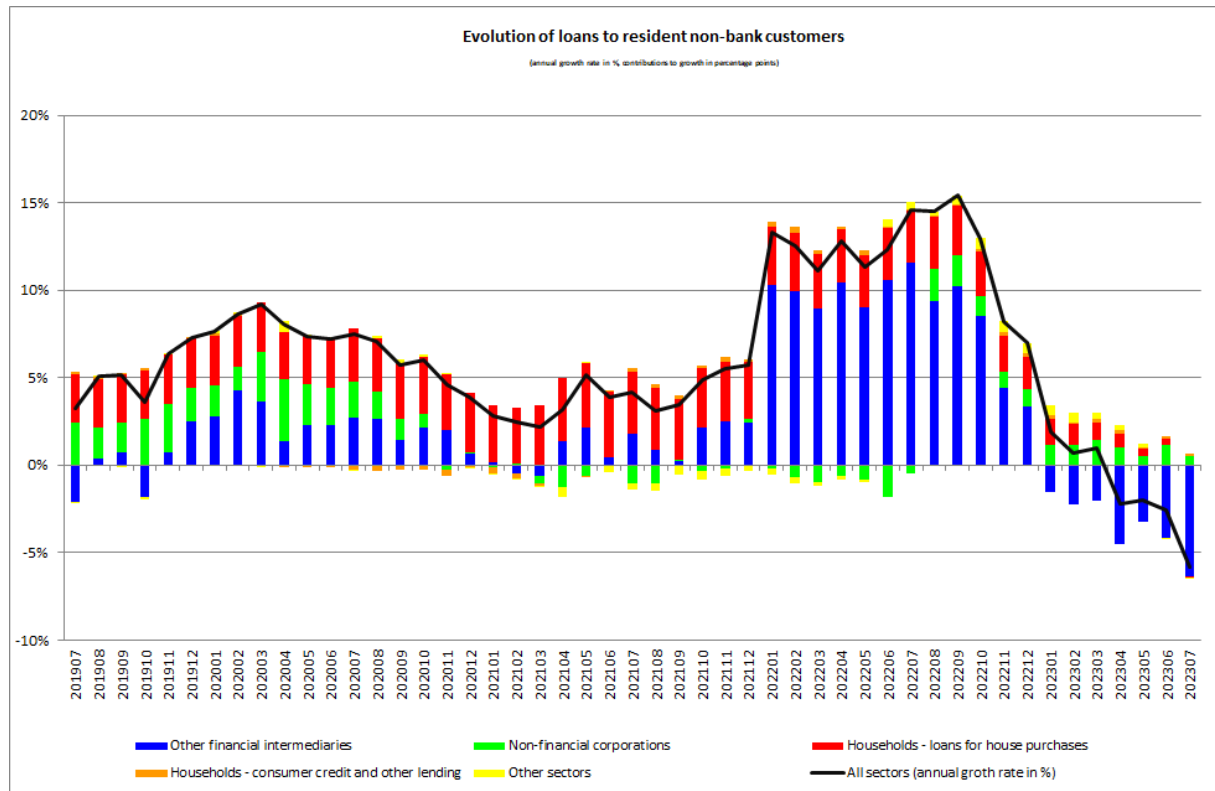
## Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 949 164 million euros on 31 July 2023, compared to 922 698 million euros on 30 June 2023, an increase of 2.87%. This increase is due to the monthly increase of claims towards the banking sectors. On an annual basis, the aggregated balance sheet decreased by 5.66%.



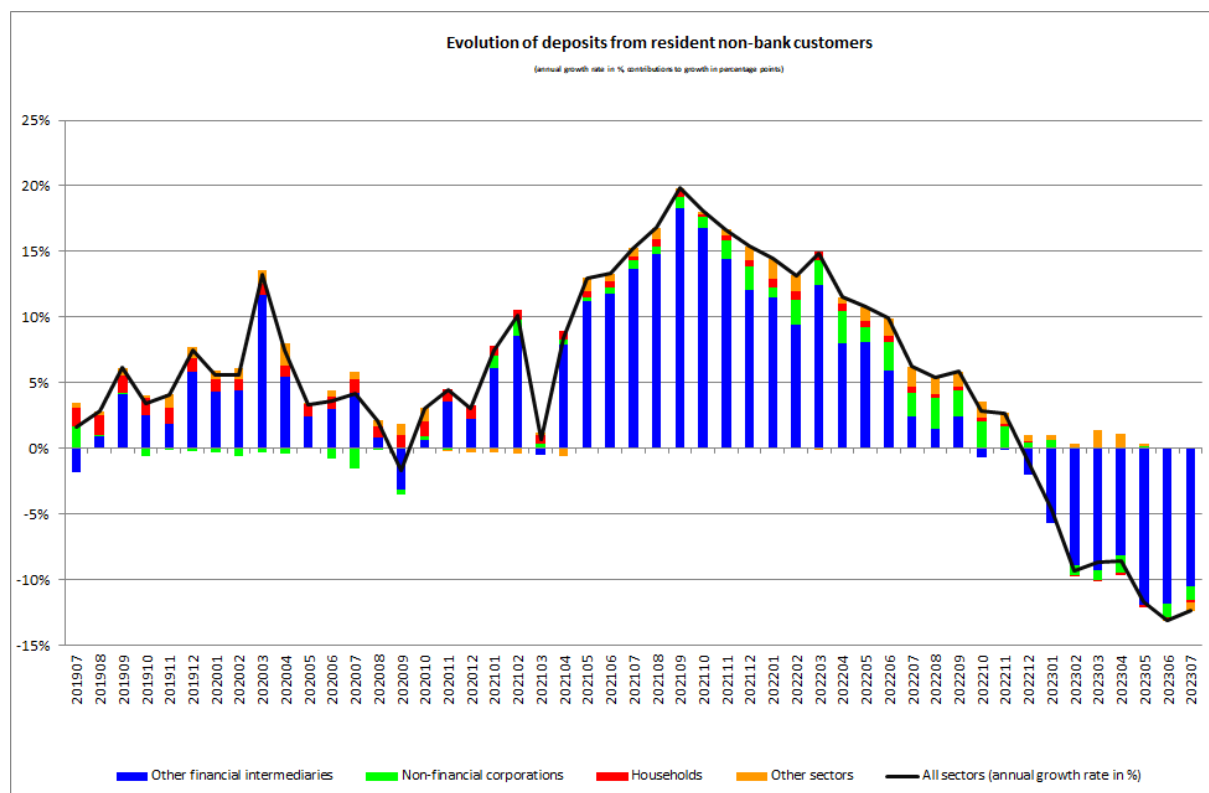
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 7 589 million euros (3.71%) to reach 212 204 million euros at the end of July 2023.

Loans to resident non-bank customers decreased by 1 343 million euros, or 1.17%, between June 2023 and July 2023. Over twelve months, these loans decreased by 7 067 million euros (5.9%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 624 million euros (2.2%), loans for house purchases decreased by 92 million euros (0.2%) and loans to other financial intermediaries (OFIs) decreased by 7 694 million euros (17.5%).

With regard to the liability side, deposits from the resident non-bank sector increased by 3 671 million euros or 1.3% between June 2023 and July 2023. Over twelve months, these deposits decreased by 40 458 million euros, or 12.4%.



Between July 2022 and July 2023, Other financial intermediaries (OFI) deposits (which had a share of 68.3% as at 31 July 2023 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 34 273 million euros (14.9%) and household deposits by 581 million euros (1.3%). NFC deposits decreased by 3 508 million euros (14.5%) and deposits from the other sectors<sup>1</sup> also decreased by 2 096 million euros (7.8%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/11\\_credit\\_institutions/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html)

<sup>1</sup> General government, insurance corporations and pension funds.

## Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 2 August 2023 to 19 September 2023, amounts to 6 011 million euros.

The minimum reserves for credit institutions to hold with the BCL have decreased by 227 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/01\\_Mon\\_Pol\\_Stat/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html)

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