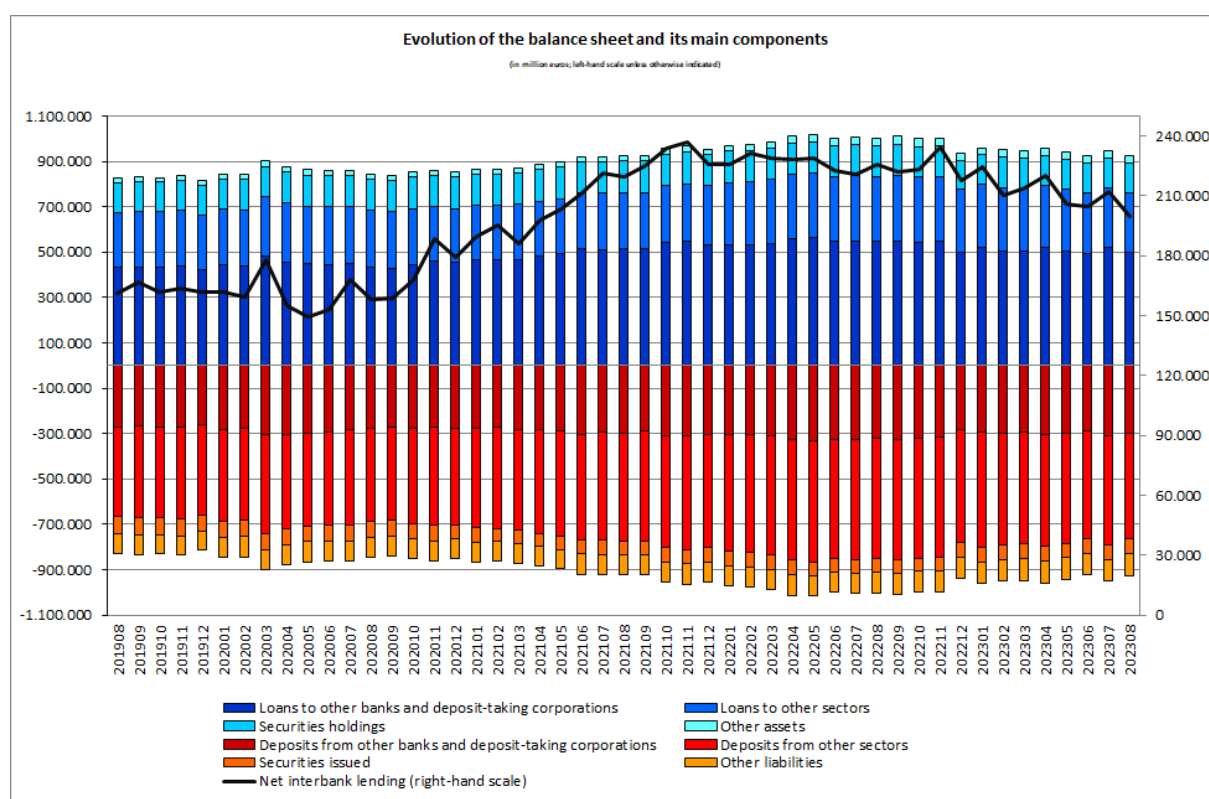


Luxembourg, 5 October 2023

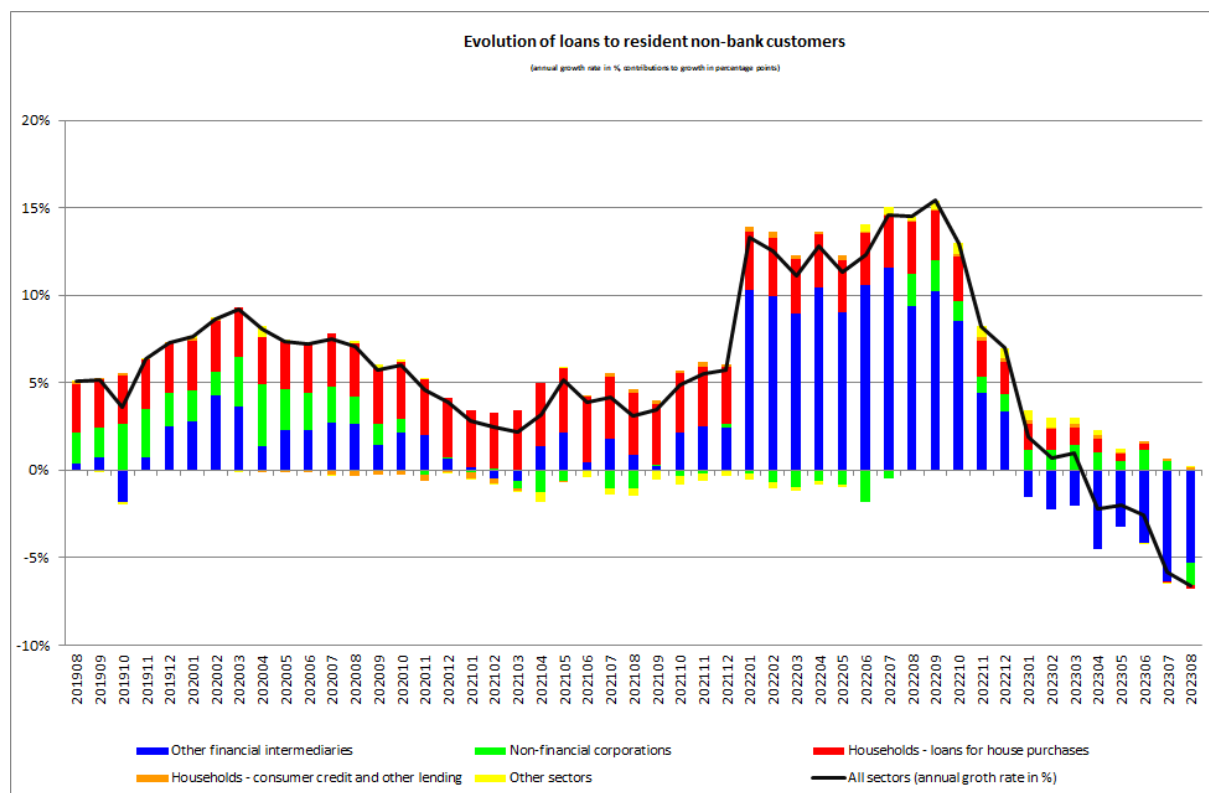
## Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 926 124 million euros on 31 August 2023, compared to 949 164 million euros on 31 July 2023, a decrease of 2.4%. This decrease is mainly due to the monthly decrease of claims towards the banking and non-banking sectors. On an annual basis, the aggregated balance sheet decreased by 7.7%.



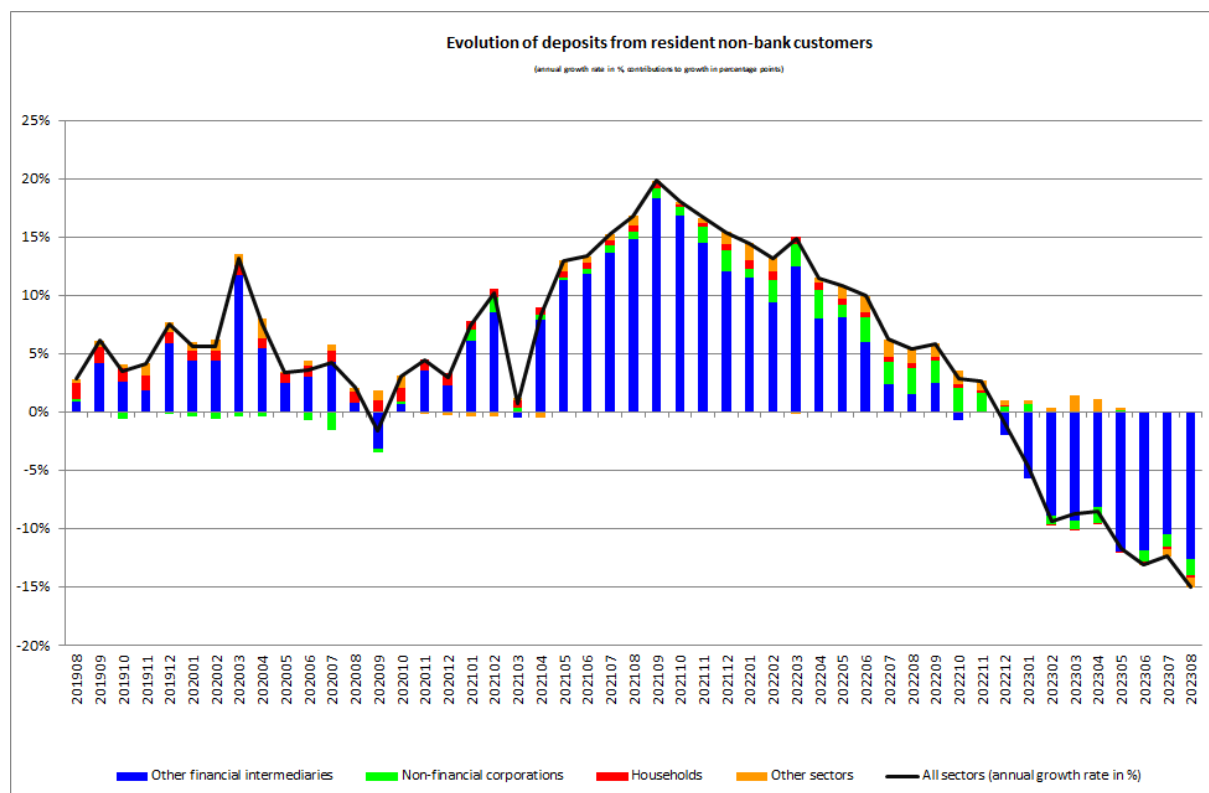
Net interbank lending, i.e. the difference between interbank loans and deposits, decreased by 12 704 million euros (6.0%) to reach 199 500 million euros at the end of August 2023.

Loans to resident non-bank customers decreased by 1 580 million euros, or 1.4%, between July 2023 and August 2023. Over twelve months, these loans decreased by 7 889 million euros (6.6%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 1 514 million euros (5.1%), loans for house purchases decreased by 311 million euros (0.8%) and loans to other financial intermediaries (OFIs) decreased by 6 332 million euros (15.3%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 13 567 million euros or 4.7% between July 2023 and August 2023. Over twelve months, these deposits decreased by 48 244 million euros, or 15.0%.



Between August 2022 and August 2023, Other financial intermediaries (OFI) deposits (which had a share of 67,0% as at 31 August 2023 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 40 592 million euros (18.2%) and household deposits by 574 million euros (1.3%). NFC deposits decreased by 4 466 million euros (17.4%) and deposits from the other sectors<sup>1</sup> also decreased by 2 612 million euros (9.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/11\\_credit\\_institutions/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html)

<sup>1</sup> General government, insurance corporations and pension funds.

## Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 20 September 2023 to 31 October 2023, amounts to 6 138 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 127 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/01\\_Mon\\_Pol\\_Stat/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html)

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