

PRESS RELEASE

Luxembourg, 7 May 2024

## FINAL AND AWARD CEREMONY OF THE "GENERATION €URO STUDENTS' AWARD" SECONDARY SCHOOL COMPETITION

The final and award ceremony of the Eurosystem's secondary school competition "Generation €uro Students' Award" were held on Thursday 2 May 2024 at the BCL's headquarters. It concluded the eleventh edition, launched in October 2023, of the competition in Luxembourg.

70 teams took part in the first round of the competition, an online quiz with 30 questions about the Eurosystem and its monetary policy. Of these 70 teams, 23 were selected for the second round, in which they had to make a monetary policy decision and explain in writing the reasoning behind that decision.

The final of Thursday 2 May brought together the top three teams from the second round, which had to present a new monetary policy decision and answer questions from the BCL jury.

After the teams' presentations and the jury's deliberation, Mr. Gaston Reinesch, Governor of the BCL and member of the Governing Council of the ECB, opened the award ceremony.

The list of laureates is as follows:

- First prize: *Inflation Busters* from the European School Luxembourg I, composed of Benjamin Bouquin, Lukas Jacob Pietilä Párraga, Capucine Thibault (teacher: Mr. Lars Naesgaard Thuesen);
- Second prize : *ESL1* from the European School Luxembourg I, composed of Eduardo Holmes Arevalo, Theodoro Bua, Lea Schlüchter, Vanessa Volmich, Nora Kpalobi (teacher: Mr. Lars Naesgaard Thuesen);
- Third prize: *Econ Warriors* from the St. Georges' International School, composed of Arina Stolnaya, Ekaterina Stolnaya, Luke Foster, Simon Hermansson, Maxime Chicheportiche (teacher: Ms. Julia Van Kalles).

GENERATION STUDENTS'



The "Generation €uro Students' Award" is organized by the BCL in Luxembourg and is aimed at students of 2nd or 12th grade studying economics. The competition is played in teams of three to five students supervised by a teacher "coach". It is open to all schools in Luxembourg. Participation is possible in English or French. The competition is organized simultaneously in several member countries of the euro area by the respective national central banks.

More information on the competition is available on the Luxembourg page of the <u>www.generationeuro.eu</u> website, as well as on request by email: <u>generationeuro@bcl.lu</u>.



Mr Gaston Reinesch, Governor of the BCL, and the members of the Inflation Busters team with their teacher.







Mr Gaston Reinesch, Governor of the BCL, and the members of the ESL1 team with their teacher.



Mr Gaston Reinesch, Governor of the BCL, and the members of the Econ Warriors team with their teacher.





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*Mr* Gaston Reinesch, Governor of the BCL, the three finalist teams with their teachers and the BCL jury, during the awards ceremony of the 2023-2024 edition.

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