



Luxembourg, 28 August 2025

CONSUMER CONFIDENCE SURVEY

Consumer confidence rises slightly in August 2025.

The Banque centrale du Luxembourg's consumer confidence indicator has risen slightly in August 2025.

The components of the indicator have evolved in various ways this month. In August, households' perceptions of their past financial situation improved significantly. In the meantime, households' expectations regarding their own future financial situation declined slightly, while those regarding the general economic situation in Luxembourg remained stable. Their intentions to make major purchases declined.

In total, the consumer confidence indicator, which is the arithmetic mean of the four components¹, has risen slightly in August 2025.

The results are presented in the table below:

¹ The four components of the consumer confidence indicator are seasonally adjusted.



		Consumer confidence indicator	Expected general economic situation in Luxembourg	Perception of financial situation of households	Expected financial situation of households	Intended spending on major purchases
2023	August	-14	-23	-8	-2	-23
	September	-17	-26	-11	-4	-27
	October	-17	-19	-17	-7	-26
	November	-15	-14	-10	-5	-32
	December	-13	-10	-9	-4	-29
2024	January	-13	-17	-9	-4	-21
	February	-13	-19	-14	-5	-15
	March	-11	-16	-6	1	-22
	April	-8	-9	-6	2	-21
	May	-11	-15	-6	-2	-21
	June	-9	-13	-10	1	-16
	July	-13	-13	-9	-5	-24
	August	-13	-14	-3	-4	-31
	September	-10	-12	-5	-2	-21
	October	-9	-7	-8	1	-24
	November	-13	-16	-12	-1	-24
	December	-12	-15	-9	-5	-21
2025	January	-8	-13	-4	-1	-14
	February	-12	-21	-9	-2	-15
	March	-13	-18	-7	0	-25
	April	-16	-33	-5	-5	-21
	May	-7	-12	-6	0	-10
	June	-12	-18	2	-1	-32
	July	-10	-21	-7	3	-16
	August	-9	-21	1	2	-19

Note: The consumer confidence indicator results from the average of balances related to (1) consumers' expectations of the general economic situation in Luxembourg; (2) the perception of their financial situation over the past 12 months; (3) their expected financial situation over the next 12 months; and (4) their intended spending on major purchases (furniture, electrical devices...). Balances are constructed as the difference between the percentages of respondents giving positive and negative replies.

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