

In case of discrepancies between the French and the English text,  
the French text shall prevail

**Compendium of verification rules for  
report BOP 1.2 «Cross-border  
payments executed on behalf of  
resident customers»**

## Contents

1	Introduction .....	3
2	Verification rules.....	4
2.1	Permanent verification rules.....	4
2.1.1	Permanent verification rules for report BOP 1.2.....	4

# 1 Introduction

This compendium groups all the verification rules that apply to report BOP 1.2 «Cross-border payments executed on behalf of resident customers».

The instructions relating to data collection are described in the documents Instructions and Report relating to report BOP 1.2 «Cross-border payments executed on behalf of resident customers».

The objective of the present document is to describe the various internal consistency checks for the statistical report BOP 1.2 «Cross-border payments executed on behalf of resident customers».

We should like to stress the importance of the quality of the data transmitted to the BCL and the necessity to submit the data to the verification rules detailed in the technical documentation. Only a rigorous control undertaken during data production will allow to respect the quality requirements as well as the reporting delays. This point is all the more important since the data collected will be checked by the ECB before aggregating it with the data of the other Member states. Any error or important negligence will have harmful repercussions on the reputation of the whole community of the Luxembourg financial institutions.

## 2 Verification rules

The verification rules are split into 2 groups, namely those that have a permanent character and those that have a temporary character. As far as concerns the verification rules having a permanent character, we invite the software providers to implement these rules whereas the temporary verification rules are more specifically addressed to the reporting agents. The latter are invited to take into account these rules when preparing the data.

At this stage, report BOP 1.2 only contains permanent verification rules.

### 2.1 Permanent verification rules

#### 2.1.1 Permanent verification rules for report BOP 1.2

##### 2.1.1.1 Counterparttype

The counterpart type (*counterparttype*) must take one of the following values: 23 or 25 or 26 or 27 or 28 or 29

##### 2.1.1.2 Counterpartcode and counterparttype

- If the counterpart type (*counterpart type*) takes the value 23 the code of the counterpart (*counterpart code*) has 3 numerical digits
- If the counterpart type (*counterpart type*) takes the value 25 the code of the counterpart (*counterpart code*) takes the values «2222» or «3332»
- If the counterpart type (*counterpart type*) takes the value 26 the code of the counterpart (*counterpart code*) has 9 numerical digits
- If the counterpart type (*counterpart type*) takes the value 27 the code of the counterpart (*counterpart code*) has a maximum of 9 numerical digits
- If the counterpart type (*counterpart type*) takes the value 28 the code of the counterpart (*counterpart code*) has 8 numerical digits and the following digits check has to be done:
  - If the number formed by the 2 last digits is subtracted from the first 6 significant numbers of the 8 digits code, the result must be an integer multiple of 89
- If the counterpart type (*counterpart type*) takes the value 29 the code of the counterpart (*counterpart code*) is constituted by a string of 8 alphanumerical digits that must be checked as follows:

- The first digit belongs to the list of letters (A – K)
- The following 7 digits are numerical
- Positions on the left are filled with leading zeros

### **2.1.1.3 Operation**

The operation code (Operation) must take the value «650».