

Ref.: ST.22-0449
Circular letter

Luxembourg, 18 August 2022

To all credit institutions

Update of reporting instructions for the statistical reporting - report S 1.5

Ladies and Gentlemen,

Referring to the reporting instructions for credit institutions, we would like to inform you that we have updated the instructions for the statistical report S 1.5 "Interest rates in EUR".

In order to take into account recent developments in relation to interest rate fixation periods, the BCL is required to refine those for the new contracts in report S 1.5. Accordingly, the BCL is subdividing the current "initial period of interest rate fixation" of more than 10 years for new housing loans taken out by households into several five-year periods.

This measure will take effect from the December 2022 reporting.

Yours sincerely,

BANQUE CENTRALE DU LUXEMBOURG


Germain Stammet
Chef de département-adjoint


Roland Nockels
Chef de département