

Ref.: C2.08-1422  
Circular letter

Luxembourg, 27 October 2008

To all credit institutions

**In case of discrepancies between the French and the English text,  
the French text shall prevail**

Ladies and Gentlemen,

We should like to refer to circular BCL 2002/170, BCL 2002/174 and BCL 2002/175 concerning the modification of statistical data collection as well as to circular BCL 2003/181 concerning modifications of the obligatory minimum reserve system, to inform you about the publication of the remittance calendar with dates for statistical reporting as well as the calendar with start and end dates of the maintenance periods for minimum reserves in 2009.

## **1. Calendar for the remittance of statistical reporting**

We should like to recall that Banque centrale du Luxembourg (BCL) must transmit monthly statistics to the European central bank within 15 and 19 working days following the end of the period to which the data relates. Furthermore, the BCL must report quarterly statistics within 25 working days following the end of the period to which the data relates.

In order to be compliant with the ECB's request, the BCL fixed the following deadlines for the statistical reporting:

- reports S 1.1 and S 1.4 must be provided 10 working days following the end of the period to which the data relates
- report S 1.5 must be provided 14 working days following the end of the period to which the data relates
- reports S 2.5, S 2.8, S 2.9 and the security-by-security reporting must be provided 20 calendar days following the end of the period to which the data relates

Each year the BCL establishes and publishes a calendar containing the exact remittance dates for statistical reports of the following year.

In this context, we should also like to stress that it is absolutely necessary that reporting agents scrupulously respect the different reporting deadlines defined in the present circular in order to allow the BCL to respect its engagements in the framework of the European system of central banks (ESCB). In addition, we should also like to draw your attention to communication 2004/C195/10<sup>1</sup> of the European central bank concerning the imposition of sanctions for infringements of the statistical reporting obligations concerning the balance sheet of monetary financial institutions.

The calendar with the delivery dates for the statistical reports may be viewed and/or downloaded from the BCL's website by using the following link:

*<http://www.bcl.lu/en/reporting/banks/index.html>*

Finally, we should like to inform you that this calendar will be updated every year and published on the BCL's website under the aforementioned address.

## **2. Calendar of maintenance periods**

The maintenance period starts on the settlement day of the main refinancing operation following the meeting of the Governing Council, at which the monthly assessment of the monetary policy stance is pre-scheduled.

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<sup>1</sup> Communication 2004/C195/10 (31.07.2004) of the ECB in the Official Journal of the European Union: <http://eur-lex.europa.eu>

In addition, we should like to remind credit institutions that according to the terms of circular 2003/181 concerning the modification of the minimum reserve system, the net amount to be maintained is frozen before the beginning of the maintenance period and may therefore not be modified after the start of the maintenance period.

The calendar with the delivery dates for the statistical reports may be also viewed and/or downloaded from the BCL's website by using the following link:

*<http://www.bcl.lu/en/reporting/banks/index.html>*

Finally, we should like to inform you that this calendar will be updated every year and published on the BCL's website under the aforementioned address.

Yours sincerely,

BANQUE CENTRALE DU LUXEMBOURG

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