

Réf.: ST.19-0036
Circular letter

Luxembourg, 24 January 2019

To all credit institutions

In case of discrepancies between the French and the English text,
the French text shall prevail

Concerns: Triennial central bank survey of foreign exchange and over-the-counter (OTC) derivatives market activity – April 2019

Ladies and Gentlemen,

During April 2016, the Bank for International Settlements (BIS) organized the sixteenth internationally coordinated triennial census of the global exchange and derivatives market. A seventeenth census is planned for April 2019. We wish to inform you that the Banque centrale du Luxembourg (BCL) is once again associated with this international survey of the BIS and solicits the cooperation of your institution.

The objective of this survey is to obtain reasonably comprehensive and internationally consistent information on the size and structure of foreign exchange and over-the-counter (OTC) derivatives markets as well as on the activity on these markets. These statistics allow increasing the transparency of these markets and thereby helping central banks, other authorities and market participants to better monitor developments of the global financial system.

Therefore, we invite you to inform us of your institution's activity on the foreign exchange and derivatives market during the month of April 2019, in accordance with the methodological framework defined by the BIS.

The data will be collected by the BCL and transmitted, in aggregate form, to the BIS, that will provide the secretariat for the compilation and publication of data at the international level and that will analyse it.

The detailed methodology of the survey, as well as the document to be filled in by our institution, are available on the website of the BIS under the following link:

https://www.bis.org/statistics/triennialrep/guidelines_cbanks.htm

It is important to mention that the BCL only participates in the identification of foreign exchange and derivative transactions carried out during the month of April 2019, i.e. the «Turnover in April 2019» section (left column). The documentation referring to the section «Amounts outstanding at end-June 2019» (right-hand column) should be ignored, since the BCL does not participate in this part of the BIS investigation.

The documentation available for the «*Turnover*» part is composed of the following elements:

- The necessary instructions for establishing the data, «Reporting guidelines»
- The Excel files to be used for providing the data, «Reporting templates»
- The list of institutions participating in the survey «List of reporting dealers», that will be available on the website as from March 2019
- A set of generic questions that may be of use for establishing the data, «Frequently asked questions»

We invite you to download the Excel file from the indicated site to enter your data. The data to be reported should be returned to the BCL via SOFIE or E-FILE (please refer to the appendix for the data transmission format). Please return the completed files to us by 31 May 2019 at the latest or inform us by post if your institution does not have any transactions to report.

In case you have any questions, for which no information is available on the BIS website, please contact the BCL by sending an e-mail to reporting.banques@bcl.lu.

Finally, we invite you to provide us with the name and contact details of the person in charge of compiling the data in your institution.

Yours sincerely,

BANQUE CENTRALE DU LUXEMBOURG

Roland Nockels
Head of Statistics Department

Pierre Beck
Director

Annexe: 1

- Communication with the BCL via Sofie or E-file

Annexe – Communication avec la BCL via Sofie ou E-file

Le document à remplir par votre établissement est disponible sur le site Internet de la BRI à l'adresse suivante:

https://www.bis.org/statistics/triennialrep/guidelines_cbanks.htm

Vos réponses à l'enquête doivent être cryptées et communiquées à la BCL par les canaux de transmission usuels, SOFIE ou E-FILE.

Le nom du format de votre fichier Excel devra se présenter comme suit:

“OTXREP-Bnnnn-BISTRI-YYYY-MM-JJ-vv.xls”.

En envoyant votre fichier, suivez svp les indications suivantes:

- 1/ “nnnn” doit être remplacé par le numéro signalétique de votre établissement (nosig).
- 2/ “YYYY” doit être remplacé par l'année actuelle (4 chiffres).
- 3/ “MM” doit être remplacé par le mois d'envoi de votre fichier (2 chiffres).
- 4/ “JJ” doit être remplacé par le jour d'envoi de votre fichier (2 chiffres).
- 4/ “vv” doit être remplacé par le numéro de version de votre fichier (2 chiffres).

Par exemple, si la banque 0001 envoie son fichier le 1^{er} juin 2019 (première version), ce fichier devra être nommé ainsi:

“OTXREP-B0001-BISTRI-2019-06-01-01.xls”