



Ref.: ST. 23-0641
Circular letter

Luxembourg, 24 July 2023

To all credit institutions

Subject: Clarification of the term “New Business” within the S 1.5 collection

Madam, Sir,

We wish to inform you that the Central Bank of Luxembourg (BCL) has just updated the monetary and financial statistics part of its website. The update includes the following elements:

- An update of the S 1.5 “Information on interest rates in EUR” instructions

Due to a request for explanations of some reporting agents and/or their service providers, we proceeded with the clarification of the term “New Business” within the “new business – assets” (3N) and “new business – liabilities” (4N) sections of the S 1.5 reporting. The clarified meaning of “New Business” has to be used from the reference date of September 2023 onwards.

As no tracked changes version has been created, due to the structural changes of the documents, please find below the updated parts:

- Section 1.3 has been deleted
- New section 2 on the scope of interest rate statistics
- New section 3 on the business coverage represents different sections related to outstanding nominal amount and new business from the old section 3 methodological explanations



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- New section 4 gathers information on the types of breakdowns
- New section 5 gathers information on methodological explanations and for any specific examples the ECB's website is used

Please accept, Madam, Sir, the assurance of our highest consideration.

CENTRAL BANK OF LUXEMBOURG

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