

Réf.: ST.15-0815

Luxembourg, 25 November 2015

To all insurance corporations

In case of discrepancies between the French and the English text,
the French text shall prevail

Concerns: Statistical reporting of insurance corporations

Ladies and Gentlemen,

We should like to refer to the circular BCL/2015/239 concerning the introduction of a new statistical data collection for insurance corporations.

In this context, we would like to inform you that circular BCL 2015/239 as well as detailed instructions for establishing the statistical reporting to be submitted to the BCL are available in French and English on the BCL's website under the following address:

<http://www.bcl.lu/>

In application of point 2.2 of the aforementioned circular and of article 3 paragraph 2 of regulation No 1734/2014 the European Central Bank (ECB) of 28 November 2014 on statistical reporting requirements for insurance corporations (ECB/2014/50), the BCL has to collect information about the reference reporting population. For this purpose, a form is

available on BCL's website. We would like to ask you to fill in this form and to transmit it before the 15 December 2015 by e-mail to the following address:

reporting.assurance@bcl.lu

Furthermore, according to point 3.4.2 of the aforementioned circular and in application of article 7 of regulation ECB/2014/50, the BCL will exempt some insurance corporations from the monthly and quarterly statistical reporting obligations.

In this context, the BCL compiles exemption thresholds for three sub sectors: (i) life insurance, (ii) non-life insurance, (iii) reinsurance. Insurance corporations whose characteristics are exceeding the threshold must transmit the whole reporting to the BCL. The thresholds have been compiled on the basis of 2014 accounts and are applicable to 2016 reference year:

Technical reserves	in EUR millions
Life insurance	1 000
Reinsurance	50

Gross premiums written	in EUR millions
Non-life insurance	30

Hence, for instance, every life insurance corporation with technical reserves exceeding the 1 000 EUR millions threshold is subject to BCL statistical reporting obligations for year 2016. The BCL will inform the reporting agents of the detailed instructions for the application of thresholds via a specific circular letter.

Finally, we would like to remind you that the annual declaration is mandatory for every insurance corporation.

For additional information, we should like to invite you to contact the BCL by sending an e-mail to reporting.assurance@bcl.lu.

Yours sincerely,

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Annex: 1

- Circular BCL/2015/239