BANQUE CENTRALE DU LUXEMBOURG
EUROSYSTÈME

In case of discrepancies between the French and the English text,
the French text shall prevail

Compendium of verification rules for report S 2.14 «Quarterly statistical balance sheet of securitisation vehicles»

Banque centrale du Luxembourg

Contents

1   Introduction

This compendium groups all the verification rules that apply to report S 2.14 «Quarterly statistical balance sheet of securitisation vehicles». The instructions relating to data collection are described in the documents Instructions and Report relating to report S 2.14 «Quarterly statistical balance sheet of securitisation vehicles».

The objective of the present document is to describe the various internal consistency checks for the statistical report S 2.14 «Quarterly statistical balance sheet of securitisation vehicles».

We should like to stress the importance of the quality of the data transmitted to the BCL and the necessity to submit the data to the verification rules detailed in the technical documentation. Only a rigorous control undertaken during data production will allow to respect the quality requirements as well as the reporting delays. This point is all the more important since the data collected will be checked by the ECB before aggregating it with the data of the other Member states. Any error or important negligence will have harmful repercussions on the reputation of the whole community of the Luxembourg financial institutions.

2   Verification rules

The verification rules are split into 2 groups, namely those that have a permanent character and those that have a temporary character. As far as concerns the verification rules having a permanent character, we invite the software providers to implement these rules whereas the temporary verification rules are more specifically addressed to the reporting agents. The latter are invited to take into account these rules when preparing the data.

For the time being, report S 2.14 only contains permanent verification rules.

2.1   Permanent verification rules

2.1.1   Internal verification rules for report S 2.14

The following internal verification rules must be applied:

- the following lines must be provided even if they are provided only with zero values for some maturity bands:
    + 1-000-XX-XXX-90000
    + 2-000-XX-XXX-90000
- the sum of all breakdowns for line 1-000 must be equal to the sum of all breakdowns of line 2-000
- all lines must have a credit trend; however, the following lines may have a debit trend:
    + 1-030 in the event of sale of securities purchased during sale and repurchase and/or securities lending operations
    + 2-C01-XX-XXX-90000
    + 2-000-XX-XXX-90000 only for column BRX

- columns BRB, BRG, BRH, BRK of sub-table 1 (Assets) must be equal to zero for the following lines:

1-010-XX-XXX-90000	1-020-LU-XXX-10000	1-C01-LU-XXX-10000
	1-020-LU-XXX-20000	1-C01-LU-XXX-20000
	1-020-LU-XXX-41113	1-C01-LU-XXX-41113
	1-020-X3-XXX-10000	1-C01-X3-XXX-10000
	1-020-X3-XXX-20000	1-C01-X3-XXX-20000
	1-020-X3-XXX-41113	1-C01-X3-XXX-41113
	1-020-X4-XXX-90000	1-C01-X4-XXX-90000

1-070-XX-XXX-90000	1-101-LU-XXX-30000	1-102-XX-XXX-90000
1-080-XX-XXX-90000	1-101-LU-XXX-41100	1-103-XX-XXX-90000
1-090-XX-XXX-90000	1-101-LU-XXX-41200	1-104-XX-XXX-90000
1-100-XX-XXX-10000	1-101-LU-XXX-42200	1-105-XX-XXX-90000
	1-101-X3-XXX-30000	1-110-XX-XXX-90000
	1-101-X3-XXX-41100	1-112-XX-XXX-90000
	1-101-X3-XXX-41200	1-114-XX-XXX-90000
	1-101-X3-XXX-42200	
	1-101-X4-XXX-90000	

- column BRX of sub-table 1 (Assets) must be equal to zero for the following lines:

1-030-LU-XXX-10000	1-101-LU-XXX-42100
1-030-LU-XXX-20000	1-101-X3-XXX-42100
1-030-LU-XXX-41113	
1-030-X3-XXX-10000	
1-030-X3-XXX-20000	
1-030-X3-XXX-41113	
1-030-X4-XXX-90000	

- columns BRB, BRG et BRJ of sub-table 2 (liabilities) must be equal to zero for the following lines:

2-020-LU-XXX-10000	2-110-XX-XXX-90000
2-020-LU-XXX-20000	2-120-XX-XXX-90000
2-020-LU-XXX-41113	2-C01-XX-XXX-90000
2-020-X3-XXX-10000	
2-020-X3-XXX-20000	
2-020-X3-XXX-41113	
2-020-X4-XXX-90000	

- column BRX of sub-table 2 (Liabilities) must be equal to zero for the following lines:

2-030-XX-XXX-90000

- the following relationships exist between lines of report S 2.14

S 2.14 (for each maturity)	Relation	S 2.14 (for each maturity)
1-020-LU-XXX-41113	<=	1-020-LU-XXX-20000
1-020-X3-XXX-41113	<=	1-020-X3-XXX-20000
1-030-LU-XXX-41113	<=	1-030-LU-XXX-20000
1-030-X3-XXX-41113	<=	1-030-X3-XXX-20000
1-C01-LU-XXX-41113	<=	1-C01-LU-XXX-20000
1-C01-X3-XXX-41113	<=	1-C01-X3-XXX-20000
1-101-LU-XXX-30000	<=	1-100-XX-XXX-90000
1-101-LU-XXX-41100	<=	1-100-XX-XXX-90000
1-101-LU-XXX-41200	<=	1-100-XX-XXX-90000
1-101-LU-XXX-42100	<=	1-100-XX-XXX-90000
1-101-LU-XXX-42200	<=	1-100-XX-XXX-90000
1-101-X3-XXX-30000	<=	1-100-XX-XXX-90000
1-101-X3-XXX-41100	<=	1-100-XX-XXX-90000
1-101-X3-XXX-41200	<=	1-100-XX-XXX-90000

S 2.14 (for each maturity)	Relation	S 2.14 (for each maturity)
1-101-X3-XXX-42100	<=	1-100-XX-XXX-90000
1-101-X3-XXX-42200	<=	1-100-XX-XXX-90000
1-101-X4-XXX-90000	<=	1-100-XX-XXX-90000
1-102-XX-XXX-90000	<=	1-100-XX-XXX-90000
1-103-XX-XXX-90000	<=	1-100-XX-XXX-90000
1-104-XX-XXX-90000	<=	1-100-XX-XXX-90000
1-105-XX-XXX-90000	<=	1-100-XX-XXX-90000
1-112-XX-XXX-90000	<=	1-110-XX-XXX-90000
1-114-XX-XXX-90000	<=	1-110-XX-XXX-90000
2-020-LU-XXX-41113	<=	2-020-LU-XXX-20000
2-020-X3-XXX-41113	<=	2-020-X3-XXX-20000

S 2.14 maturity BRX	Relation	S 2.14 maturities (BRB + BRG + BRH + BRK + BRX)
1-100-XX-XXX-90000	=	1-101-LU-XXX-30000 + 1-101-LU-XXX-41100 + 1-101-LU-XXX-41200 + 1-101-LU-XXX-42100 + 1-101-LU-XXX-42200 + 1-101-X3-XXX-30000 + 1-101-X3-XXX-41100 + 1-101-X3-XXX-41200 + 1-101-X3-XXX-42100 + 1-101-X3-XXX-42200 + 1-101-X4-XXX-90000 + 1-102-XX-XXX-90000 + 1-103-XX-XXX-90000 + 1-104-XX-XXX-90000 + 1-105-XX-XXX-90000

- the following lines must not be taken into consideration for the calculation of total assets (line 1-000-XX-XXX-90000)

1-020-LU-XXX-41113	1-030-LU-XXX-41113	1-C01-LU-XXX-41113
1-020-X3-XXX-41113	1-030-X3-XXX-41113	1-C01-X3-XXX-41113

1-101-LU-XXX-30000	1-102-XX-XXX-90000
1-101-LU-XXX-41100	1-103-XX-XXX-90000
1-101-LU-XXX-41200	1-104-XX-XXX-90000
1-101-LU-XXX-42100	1-105-XX-XXX-90000
1-101-LU-XXX-42200	1-112-XX-XXX-90000
1-101-X3-XXX-30000	1-114-XX-XXX-90000
1-101-X3-XXX-41100	
1-101-X3-XXX-41200	
1-101-X3-XXX-42100	
1-101-X3-XXX-42200	
1-101-X4-XXX-90000	

- the following lines must not be taken into consideration for the calculation of total liabilities (line 2-000-XX-XXX-90000)

2-020-LU-XXX-41113	2-020-X3-XXX-41113