



BANQUE CENTRALE DU LUXEMBOURG

EUROSYSTEM

# CDDP6 Infosession

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# WebEx rules & Session format

- Rules:
  - All participants are **muted on entry**, but might unmute themselves during the meeting
  - Please **keep your microphone muted** if you do not speak
  - Ask **questions in the chat** (with everyone) please
  - Private chat is disabled, messages are visible to everyone
  - Participants are allowed to turn on the video
  - The host (BCL) will share the screen

## Contact details - policy

- We keep your email address for future updates regarding CDDP6
- Contact [market\\_infrastructures@bcl.lu](mailto:market_infrastructures@bcl.lu) if you wish to delete your contact details

# Agenda

- State of play and next steps
- Important documents
- Key features of the data collection
- Methodological clarifications
- Recent changes in the BCL Manual
- Exemptions
- Key takeaways
- Q&A

# State of play and next steps

- The documentation and the BCL regulation (??/???) are currently reviewed by the legal department
- The Regulation will be submitted to the BCL Board in the coming weeks
- BCL is on track to publish the final documentation by **end June 2021**
- From now on, only minor modifications expected in the BCL manual
- Testing phase in autumn 2021
- Go-live first reporting period January 2022, submission deadline mid February 2022

# Important documents

- The **BCL manual on payment statistics** is the main documentation
  - Structure of the tables
  - Examples
  - Concepts and definitions
  - List of dimension codes
  - List of Merchant Category Codes (MCC)
- Q&A document with specific questions and answer, might be updated more frequently than the Manual
- Technical documentation (XML schemes, validation rules)
- All past presentations + working documents available at:
  - <https://www.bcl.lu/en/payment-systems/Reporting/News/index.html>

# Key features

- Overhaul of the table structure
  - Different table numbering to CDDP5
  - Sub-tables removed
- Requirements from the ECB regulation ECB/2020/59 and the EBA GL on fraud reporting EBA/GL/2018/05 integrated in the CDDP
  - New payment services previewed in the PSD2 included:
    - Payment initiation services (PIS)
    - Account information services (AIS)
  - Mobile Payment Solutions (credit transfers, payment cards)
  - Fraud reporting

# CDDP5 and CDDP6 – transmission

- The PSPs will continue to transmit all tables (some tables might be empty)
- Transmission on monthly basis
  - M+1 for payments tables
  - M+3 for fraud tables
- Due to layout change, historical corrections in CDDP5 layout until reference period December 2021 will be accepted by the BCL until h1 2022



# Methodological clarifications

## Customer category

- The customer category is now more detailed (**new items**):
  - **MFIs:**
    - Credit institutions
    - Monetary funds
    - **Electronic money institutions**
    - **Payment institutions** (= MFIs for the purposes of payment statistics)
    - Other MFIs
  - **Non-MFIs:**
    - Non-monetary funds
    - **Households and NPISHs**
    - **Non-financial corporations**
    - Other non-MFI

# Methodological clarifications

## Payment transactions involving non-MFIs

- Non-MFIs:
  - Non-monetary funds
  - Households and NPISHs
  - Non-financial corporations
  - Other non-MFIs
- For the purposes of payment statistics, Payment institutions are “MFIs”
- **Only payment transactions with a non-MFI on one or both ends of the transaction should be reported in the CDDP**
  - Exceptions:
    - V1.41 Interbank payment transactions
    - V1.42 Intermediated payment transactions

# Methodological clarifications

## Credit transfers

- Indirect participation in payment systems (V1.20+V1.21)
  - Indirect participants in payment systems will report in V1.20 / V1.21 indicating the name of the payment system
  - Direct participants will exclude their indirect participant's activity from V1.42
- Settlement channel “nostro-loro” is merged into PSP LU or PSP non-LU
- Own account operations reported separately (CDDP5: in customer category “credit institutions”)
  - Only own account operations from internal payment accounts should be reported. Therefore, own account operations processed via payment accounts held at other PSPs are excluded.
- Interbank credit transfers (V1.41)
  - Transfers to and from a reserve account in TARGET2 are excluded from reporting in table V1.41.

# Methodological clarifications

## Acquirer

- The acquirer is the PSP that has the contractual relationship with the payee, usually the merchant.
- ‘**acquirer**’ means a payment service provider contracting with a payee to accept and process card-based payment transactions, which result in a transfer of funds to the payee (source: Regulation (EU) 2015/751)
- ‘**acquiring of payment transactions**’ means a payment service provided by a payment service provider contracting with a payee to accept and process payment transactions, which results in a transfer of funds to the payee (source: Directive (EU) 2015/2366)

# Changes in the BCL manual on payment statistics since end February 2021

- As of now, ±450 mostly minor modifications since end February
- All modifications listed on the sheet “Modifications” in the BCL manual on payment statistics (filter by table possible)
- Notable modifications:
  - Several codes changed
  - Sheet “Correspondence” added
  - Reporting examples added
  - Tables on payment cards
    - Removed Maestro and VISA Debit “schemes”
    - Chargebacks removed
  - Several definitions added, modified or expanded
  - Term "money order" changed to "money remittance"

# Important changes in the BCL manual on payment statistics since end February 2021

- Notable modifications (continued):
  - Table on PIS – “technical service provider” removed
  - Credit transfers – POS MPS removed
  - “Brands” definitions such as MasterCard, VISA, TARGET2, STEP1 removed from Concepts
  - Payment transaction involving non-MFIs – concept clarified
  - Introduction added

# Exemptions from the CDDP reporting

- Exemption granted = no CDDP tables reported to the BCL
- A PSP may ask for a exemption, if:
  - It does not offer payment services as in Annex I of the PSD2  
**AND**
  - It does not offer interbank (V1.41) or intermediated (V1.42) payment transactions  
**AND**
  - It does not offer payment accounts
- Exemption valid for one year
- The PSP must inform the BCL in case it offers new payment services
- The BCL reserves the right to withdraw exemption in case the PSP starts offering payment services

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Thank you

Please contact us at  
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