



GENERAL INFORMATION

Venue:

Abbaye de Neumünster
28, rue Münster
L-2160 Luxembourg

and

Banque central du Luxembourg
2, boulevard Royal
L-2449 Luxembourg

Conference fee: € 350

Conference Organisation:

Banque centrale du Luxembourg

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Accommodation:

Hotel le Royal
12 Boulevard Royal
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+352 24 16 16 1
E-Mail: sales@leroyalluxembourg.com
www.hotelroyal.lu

Grand Hotel Cravat
29, boulevard F.D. Roosevelt
L-2450 Luxembourg
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EUROPEAN SUPERVISOR EDUCATION INITIATIVE

ESE CONFERENCE 2011

Financial Crises and the Challenge of Supervision

Luxembourg,

September 28 to 29, 2011



PROGRAMME

28 September 2011

Abbaye de Neumünster, 28 rue Münster

- 13.00-14.00** Registration and light lunch
- 14.00-14.15** **Welcome addresses**
Mr. Yves Mersch, Governor,
Banque centrale du Luxembourg
Prof. Dr. Paul Bernd Spahn,
Chair of ESE's Programme Council
- 14.15-15.30** **Block I. A NEW FRAMEWORK FOR FINANCIAL SUPERVISION**

The New Architecture for European Financial Supervision
Mr. Michael Sell, *Chief Executive Director, BaFin*

International Rating Agencies under Stress
Ms. Verena Ross, *Executive Director, ESMA*
- 15.30-16.00** Coffee
- 16.00-17.30** **Block II. MACROPRUDENTIAL SUPERVISION AND SYSTEMIC RISKS**

Macprudential Analysis and the Lessons from Recent Crises
Dr. Karlheinz Bischofberger,
Deutsche Bundesbank

The Thorny Arithmetics of Financial Contagion
Dr. Martin Summer, *Head of Economic Studies Division, OeNB*

Banque centrale du Luxembourg, 2 boulevard Royal

- 19.00** **Reception - "Flying Buffet"**
Keynote: Mr. Peter Praet,
Member of the Executive Board of the ECB



29 September 2011

Abbaye de Neumünster, 28 rue Münster

- 9.00-11.00** **Block III. THE AFTERMATH OF THE CRISIS AND SUPERVISORY INNOVATION**

"What is the optimal level of bank capital?"
Prof. David Miles, *Monetary Policy Committee Member, Bank of England*

Capital Add-ons: Calculating Risk Profiles and Governance
Mr. Giorgio Donato, *Head of Banking Groups V, Banca d'Italia*

Liquidity risk and financial solvency
Ms. Hiltrud Thelen-Pischke,
Director, PricewaterhouseCoopers AG
- 11.00-11.30** Coffee
- 11.30-13.00** **Block IV. FINANCIAL SUPERVISION AND RESPONSES OF FINANCIAL ACTORS**

Panel Discussion:
The Impact of "Basel III" on the banking industry and the economy

Moderator:
Prof. Dr. Paul Bernd Spahn,
Chair of ESE's Programme Council

Panelists:
Mr. Gilles Pierre, *Adviser, Banking Supervision, Risk Management, Accounting and Reporting, Luxembourg Bankers' Association (ABBL)*
Mr. Andreas Ittner, *Executive Director for Financial Stability, Banking Supervision and Statistics, OeNB*
Mr. Alexei Zabudkin, *Fixed Income, Currency and Commodities, Goldman Sachs, Frankfurt*
Dr. Peter Lutz, *Executive Director for Banking Supervision, BaFin*
Prof. Dr. Reinhard H. Schmidt, *House of Finance, Goethe University, Frankfurt*
- 13.00-14.00** **Closing remarks and light lunch**
- 14.00** **End of conference**