

Name  
ADDRESS  
CODE POSTAL

**Subject:** The Fifth Household Finance and Consumption Survey

Dear Sir or Madam,

The **Banque centrale du Luxembourg** (BCL) invites you to participate in the fifth edition of the "Household Finance and Consumption Survey". The central bank is the monetary authority of Luxembourg and contributes, through the Eurosystem, to the single monetary policy within the euro area. **You have been selected to take part in this survey** because **private households** play a pivotal role in the economy, and gaining **a comprehensive understanding of their financial behaviour**, including consumption, savings and indebtedness, **is essential to conduct an appropriate monetary policy**. This information is not only instrumental in analyzing the evolution of prices, but also in anticipating risks to financial stability.

It is within this framework that the BCL conducts this survey regularly, in parallel with all national central banks in the euro area, to understand the distributional effects of monetary policy and make more informed decisions. The BCL regularly publishes the results of this survey in its Bulletin and Research Papers. A summary of the main findings from the 2021 edition is available in the attached brochure.

You are among the **40,000 households randomly selected** from the Luxembourg Social Security Register. We hereby invite you to complete a **45-minute online questionnaire**, available in **English**. To ensure the high quality and representativeness of the results, we emphasise **the importance of your participation**.

**The collection and processing of your data will adhere to the EU General Data Protection Regulation (2016/679), and neither the BCL nor the Luxembourg Institute of Socio-Economic Research (LISER), which is in charge of the data collection, will have access to your identity or contact data.** For more information about how your data will be handled within the framework of this survey, we invite you to visit the "Data protection" section on the website <https://hfcs.liser.lu/> or to send an e-mail to [dpo@liser.lu](mailto:dpo@liser.lu).

**As a token of our appreciation for your participation, you will receive a 20-euro gift voucher from either "Amazon" or "Letzshop". Alternatively, you may choose to donate the same amount to a recognised charity.**

To access and complete the dedicated questionnaire, please follow these steps:

- enter the following address in your browser: <https://hfcs.liser.lu/>
- log in with your:
  - **Login** XXXXXXXXXXXXXXXXXXXX
  - **Password** XXXXXXXXXXXXXXXXXXXX

and complete the survey before **20<sup>th</sup> November 2023**. Should you have any questions about this survey or encounter any difficulties while completing the questionnaire, you can contact LISER by phone at +352 58 58 55 3030 or via email ([hfcs@liser.lu](mailto:hfcs@liser.lu)).

Thank you very much for your valuable participation and the time you dedicate to this survey.

Yours faithfully,

Prof Aline Muller  
CEO  
LISER

Gaston Reinesch  
Président  
Banque centrale du Luxembourg