BANQUE CENTRALE DU LUXEMBOURG

EUROSYSTÈME

BCL MESSAGES USER GUIDE

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Introductory remarks:

This guide provides information in relation to messages exchanged with BCL in the following areas:

1. Payments (in TARGET-LU) and securities market (in ECMS)
2. Monetary Policy Operations

With respect to the messages used in TARGET-LU, participants in TARGET-LU are invited to consult the UDFS (User Detailed Functional Specifications) of the system for further information on the types and formats of messages used in TARGET-LU. .

With respect to the messages used in ECMS, the eligible counterparties are invited to consult the ECMS message usage guide for further explanation on the type and messages used in ECMS.

Any message not compliant with the above will automatically be rejected

1. Payments in favour of BCL in TARGET-LU

Payments in favour of BCL in the RTGS service of TARGET-LU shall be addressed to the BIC **BCLXLULLXXX.**

Payments issued in RTGS via pacs.008, pacs.009 CORE[1] whose format is not compliant or if funds are not applicable to the BCL, are automatically rejected.

The rejection is performed by sending a pacs.004 Payment Return to the counterparty issuing the funds.

In this case, sending a camt.056 Request for Cancellation (Recall) is not necessary.

In the below listed cases, the BCL rejects the payment with pacs.004:

- Recipient of message To/Instructed Agent BIC is not BCLXLULLXXX

- Identification of an account number closed/blocked or non-existent in the books of the BCL

1.1. pacs.008: CustomerCreditTransfer

Usage at the BCL

a. For a pacs.008 in which the BCL is identified as the beneficiary of the funds following an activity concerning the BCL directly, the following has to be observed:

Creditor <Cdtr>:

Full name and structured postal address of the BCL

[1] Pacs.009 COV are normally not accepted.

Creditor Account <CdtrAcct>:

IBAN corresponding to a BCL internal account - LU24999000000119600E or LU25999000000197000E or other IBAN communicated by the BCL to these creditors.

b. For a pacs.008 in which a non-financial institution holding a current account with the BCL (without MCA) is identified as the beneficiary of the funds, the following has to be observed:

Creditor<Cdtr>:
Full name and structured mailing address of beneficiary client

Creditor Account <CdtrAcct:
IBAN corresponding to the current account of the beneficiary client with the BCL

1.2. pacs.009 CORE: FinancialInstitutionCreditTransfer

a. For a Pacs.009 CORE in which the BCL is identified as the beneficiary of the funds (Prior arrangement between the BCL and the Counterparty or its Correspondent Bank for example: Foreign Exchange Transaction, Cash Management), the following has to be observed:
Creditor <Cdtr>
BCLXLULLXXX

Depending on the business case, the identification of an account number may be requested by the BCL:

Creditor Account <CdtrAcct>: (**option**)

IBAN or other identifier not required

b. For a pacs.009 in which a financial institution (without MCA) is identified as the beneficiary of the funds, the following has to be observed:

Creditor <Cdtr>

AnyBIC11

BIC financial institution having a current account in the books of the BCL

Creditor Account <CdtrAcct>: (option)

The IBAN identification is mandatory when the institution holds several current accounts with the BCL

2. *Payment related to the withdrawal of banknotes*

2.1. Banknotes withdrawal order

For the payment of banknote withdrawals, the counterparty must credit the BCL's central bank account – CBA: **MLUEURBCLXLULLXXXB00000BCLXLULLXXX** in the CLM component of the TARGET-LU by means of a liquidity transfer (LT) order.

This can be performed in the Graphical User Interface-GUI (i.e. in User to Application – U2A mode) or by sending a camt.050 message (i.e. in Application to Application - A2A mode).

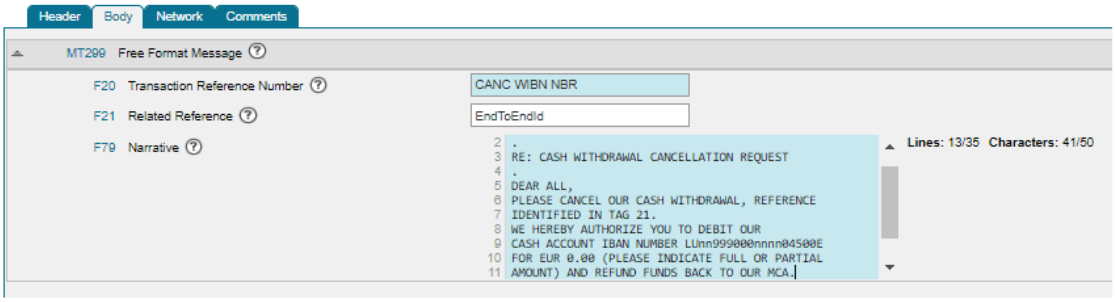
The condition is that the <EndToEndId> starts with the **WIBN** code.

a) Issuance of an intra-service liquidity transfer (LIIA) camt.050 from the counterparty's CLM MCA cash account

b) Issuance of an inter-service liquidity transfer (LIIE) camt.050 from the counterparty's RTGS DCA cash account.

2.2. Cancellation of banknotes withdrawal order

In order to cancel its withdrawal request, the counterparty must send a MT299 as follows to BCL.



The following texts serves as Narrative:

QUOTE

ATTN: CN2-CONTROLE DE LA CIRCULATION FIDUCIAIRE
.
RE: CASH WITHDRAWAL CANCELLATION REQUEST
.
DEAR ALL,
PLEASE CANCEL OUR CASH WITHDRAWAL, REFERENCE
IDENTIFIED IN TAG 21.
WE HEREBY AUTHORIZE BCL TO DEBIT OUR
CASH ACCOUNT IBAN NUMBER LUnn999000nnnn04500E
FOR EUR 0.00 (PLEASE INDICATE FULL OR PARTIAL
AMOUNT) AND REFUND FUNDS BACK TO OUR MCA.
MANY THANKS AND BEST REGARDS,
DETAILS CONTACT PERSON

UNQUOTE

2.3. Queries (MT395)

Message Description

The message is used to:

- request information or clarification relating to a previous received SWIFT message
- request an amendment to be made to a previous sent SWIFT message

Status	Tag	Field name	Content/Options
Mandatory Sequence A - General Information			
M	20	Senders Reference	16x
M	21	Related Reference	16x
M	75	Queries	6*35x
O	77A	Narrative	20*35x
O	11a	MT and Date of the Original Message	R or S
O	79	Narrative Description of the Message to which the Query relates	35*50x
O		Copy of at least the Mandatory Fields of the Original Message	

M =Mandatory O=Optional

Field Specifications

:20: Sender's Reference

Format: : 16x **Mandatory**

BCL usage: This field specifies the reference assigned by BCL to unambiguously identify the message.

:21: Related Reference

Format: : 16x **Mandatory**

BCL usage: This field contains the reference to the original message to which this query relates.

:75: Queries

Format: : 6*35x **Mandatory**

BCL usage: This field contains the actual question(s).

:77A: Narrative

Format: : 20*35x **Optional**

BCL usage: This field contains the query in narrative form.

:11a: MT and date of the original message

Format: : 3!n

6!n **Optional**

4!n6!n

BCL usage: This field contains the message type number of the message which is being queried and the date on which this message was sent.

:79A: Narrative

Format: : 35*50x **Optional**

BCL usage: This field contains the query in narrative form.

Examples of an MT395

- **Cancellation of an MT 399**

20:0987654321
21:1234567890
75: Bidder : ABCDLULLXXX [1]
M. Tintin
Please change our bid of EUR 1.000.000 to EUR 2.000.000

2.4. MT399: Free Format Message

Message Description

The message is used to:

- submit a bid in a tender operation
- confirm the allotment in a tender operation

Status	Tag	Field name	Content/Options
Mandatory Sequence A - General Information			
M	20	Senders Reference	16x
O	21	Related Reference	16x
M	79	Narrative	35*50x

M =Mandatory O=Optional

Field Specifications

The MT399 contains data fields for BCL's submission of bids and confirmation of allotments as described below. These specifications are in addition to those provided in the SWIFT User Handbook.

:20: Sender's Reference

Format: : 16x **Mandatory**

BCL usage: This field specifies the reference of the bidding counterparty.

:21: Related Reference

Format: : 16x **Optional**

BCL usage: This field contains the reference number of the tender operation.

:79: Narrative

Format: : 35*50x **Mandatory**

BCL usage: This field contains free format text.

Examples of an MT399

- **Submission of bids**

20: 1234567890
21: 20070059
79: Bidder: ABCDLULLXXX [1]
M. Tintin
.
Tel: 123456
Fax: 456789
.
Number of bids: 3 [2]
Total bid amount: 6.000.000 [3]
.
Bid 1 1.000.000 at 3,85 [4]
Bid 2 2.000.000 at 3,86
Bid 3 3.000.000 at 3,87
.
.
.
.
Bid 10

1 Complete BIC, name, telephone and fax number of the person in charge of the bid

2 Maximum of 10 bids

3 Total amount of bids in EURO

4 Different bids in EURO, classified in an ascending order of the proposed rates

- **Confirmation of allotments**

20: ALLOTMENT RESULT
21: 20070059
79: Attn: M. Tintin [1]
Reference number: 20060059 [2]
.
Marginal rate: 3,86
Percentage of allotment at a marginal rate: 25 [3]
.

	Amount allotted	Rate
1.	0	3,85 [4]
2.	500.000	3,86 [5]
3.	3.000.000	3,87 [6]

.
Total 3.500.000 [7]

1 Name of the person in charge of the bid

2 Reference number of the tender operation

3 Result of the allotment

4 Rejected bid

5 Amount allotted at the marginal rate (multiple rate auction)

6 Amount and rate allotted

7 Total allotment amount