



Target Consolidation Training

Virtual Info session n°09 Focus on CLM ISO 20022 key messages

2021-11-23

9h30 – 12h

WEBEX EVENT



Event rules

Join Event Now

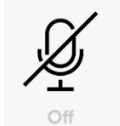
To join this event, provide the following information.

First name:

Last name:

Email address:

Event password:



6. Q&A

- Make sure you respect the naming convention
 - First name = Full name (first name + last name)
 - Last name = Bank name
 - Email = Professional email address
- Camera off by default
- Microphone off by default
- Questions allowed in the chat or by raising hand
 - In case of too many questions, send your question to Target.conso@bcl.lu
- Do not forget to lower hand after having asked a question

Training agenda

TARGET CONSOLIDATION PROJECT BCL Training sessions for future MCA holders in Luxembourg 2021 Program							
	What ?		When ?	How long ?	Who attends ?		
n°	Topic	details	Event Date 2021	Session format	Configuration A A2A + U2A	Configuration B U2A only	Configuration C Co-managed
1	Registration forms	How to fill in the form and send it to the BCL ?	12-oct	1h morning Session	YES	YES	YES
2	Connectivity	Focus on connectivity testing and upcoming milestones	28-sept	1h morning Session	YES	YES	NO
3	Introduction - Basic concepts	Vision 2020, ESMIG, A2A vs U2A, MCA vs DCA	17-nov	1h morning Session	YES	YES	YES
4	Introduction - Business day	New Business day in TARGET services	17-nov	1h morning Session	YES	YES	Optional
5	CRDM Reference data - Basics	Account details and how to create users ? How to assign roles and privileges ?	22-nov	1h morning Session	YES	YES	NO
6	CRDM Reference data - Configuration	How to configure my account ? How to set-up reports and messages ?	22-nov	1h morning Session	YES	YES	NO
7	CLM - Liquidity management	How do I manage my liquidity in CLM?	23-nov	1h morning Session	YES	YES	NO
8	CLM - CB services	Central bank services: Minimum reserves, Standing Facilities, etc	23-nov	1h morning Session	YES	YES	NO
9	CLM - ISO 20022 messages	Focus on CLM ISO 20022 key messages	23-nov	1h morning Session	YES	NO	NO
10	RTGS - Liquidity management	How to manage liquidity on RTGS? Interaction with other services	24-nov	1h morning Session	YES if RTGS	YES if RTGS	NO
11	RTGS - Payments	How do I instruct a payment?	24-nov	1h morning Session	YES if RTGS	YES if RTGS	NO
12	RTGS - ISO 20022 messages	Focus on RTGS ISO20022 key messages	24-nov	1h morning Session	YES if RTGS	NO	NO
13	Testing and migration	Testing and migration in 2022	25-nov	1h morning Session	YES	YES	NO
14	Additional features	Billing, datawarehouse	25-nov	1h morning Session	YES	YES	NO
15	Co-management	Focus on co-manager activities	26-nov	1h morning Session	YES if co-manager	YES if co-manager	Optional
16	Co-management	Focus on co-managees activities	26-nov	1h morning Session	Optional	Optional	YES

Agenda

- 0. Welcome
- 1. Introduction
 - 1.1 Documentation
 - 1.2 General principles in T2
- 2. Focus on main messages in CLM



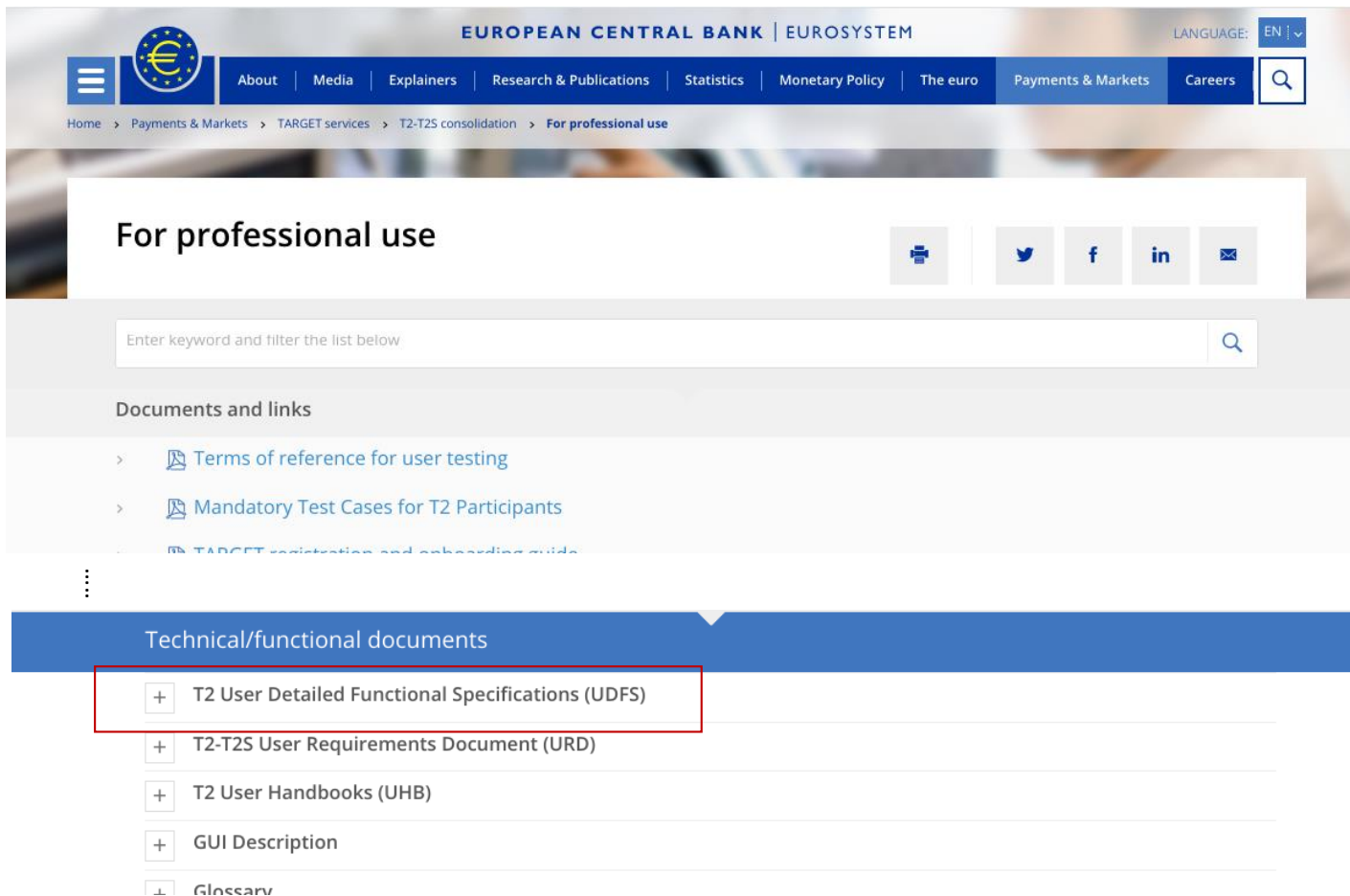
1. Introduction

1. Introduction

1.1 Documentation

- Information on T2 messages is available in the UDFS and in MyStandards

UDFS: <https://www.ecb.europa.eu/paym/target/consolidation/profuse/html/index.en.html>



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Home > Payments & Markets > TARGET services > T2-T2S consolidation > For professional use

For professional use

Enter keyword and filter the list below

Documents and links

- > Terms of reference for user testing
- > Mandatory Test Cases for T2 Participants
- > TARGET registration and onboarding guide

Technical/functional documents

- + T2 User Detailed Functional Specifications (UDFS)
- + T2-T2S User Requirements Document (URD)
- + T2 User Handbooks (UHB)
- + GUI Description
- + Glossary

1. Introduction

1.1 Documentation

- UDFS contains the links to [MyStandards](#) for the messages guideline
- T2 messages can be tested in the [MyStandards Readiness Portal](#)

Useful document: *T2 MyStandards and Readiness Portal User Guide*

Available under the “for professional use” part of the website of the ECB (see previous slide)

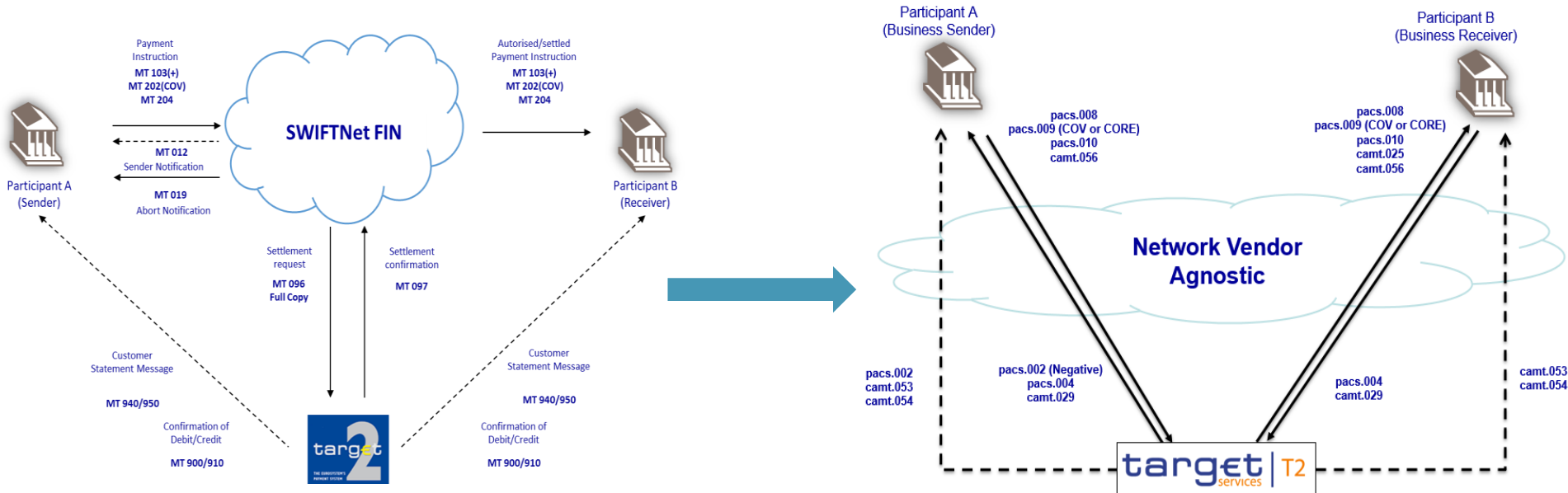
- Pay attention to the [Change requests](#) which might include additional information on messages such as for example CR 69 on pacs.004
- [Final UDFS](#) version 3.0 (including all change requests) will be published before go-live by the end of Q3 2022

Technical/functional documents	
<input type="checkbox"/>	T2 User Detailed Functional Specifications (UDFS)
<input type="checkbox"/>	T2-T2S User Requirements Document (URD)
<input type="checkbox"/>	T2 User Handbooks (UHB)
<input type="checkbox"/>	GUI Description
<input type="checkbox"/>	Glossary
<input type="checkbox"/>	Change Requests
Each change request below was or will be implemented in one or several SDD versions, as shown by this table .	
>	CSLD-0078-UHB Multiplex
>	CSLD-0077-UHB Multiplex
>	CSLD-0076-UDFS Multiplex
>	CSLD-0075-UDFS Data propagation and data loading adaptations Part C
>	CSLD-0074-UDFS Data propagation and data loading adaptations
>	CSLD-0072-UHB-Multiplex
>	CSLD-0071-SYS Migration of Balances Tool
>	CSLD-0070-UHB Multiplex
>	CSLD-0069-UDFS pacs.004 Original Group Information

1. Introduction

1.2 General principles in T2



From **Y** shape to **V** shape!



1. Introduction

1.2 General principles in T2

From **ISO15022** to **ISO20022** fully fledged!

ISO 15022 (MT) 	ISO 20022 (MX) 
MT103	pacs.008 - CustomerCreditTransfer
MT202, MT202 COV	pacs.009 - FinancialInstitutionCreditTransfer (CORE and COV)
MT012, MT019	pacs.002 - PaymentStatusReport
MT940, MT950	pacs.004 - PaymentReturn
MT900, MT910	camt.053 - BankToCustomerStatement
-	camt.054 - BankToCustomerDebitCreditNotification
-	camt.050 - LiquidityCreditTransfer
-	camt.056 - FIToFIPaymentCancellationRequest
-	camt.025 - Receipt
...	camt.029 - ResolutionOfInvestigation
-	admi.007 - ReceiptAcknowledgement
...	...

1. Introduction

1.2 General principles in T2

Message Structure

- **Inbound*** and **outbound**** single messages are composed of:
 - Business Application Header (head.001) – separate xml message
 - ISO20022 message (e.g. pacs.008)



- **XML examples of full messages** (including header) are available in the ECB website under the “for professional use -> knowledge-based repository” part (see previous slides)

*For inbound messages grouped in files the *Business File Header (head.002)* applies. Outbound messages are never sent in a file.

**Except for specific use cases of *admi.007* defined in the UDFS where BAH is not applicable

2. Focus on main messages in CLM

- The **key** messages in CLM are:

camt.050 – LiquidityCreditTransfer

camt.054 – BankToCustomerDebitCreditNotification

camt.053 – BankToCustomerStatement

- Central banks can also send payment messages in CLM (pacs.009 & pacs.010) but participants DO NOT receive these messages
- Participants can receive an optional (if subscribed to) camt.054 when their account is debited or credited by a central bank payment.

2. Focus on main messages in CLM

We will go back to each business case explained previously in the following presentations:

- Liquidity management in CLM
- Central bank operations

and cover the related messages!





Thank you for your attention!

Any questions ?

All documents available under:

<https://www.ecb.europa.eu/paym/target/consolidation/profuse/html/index.en.html>

CLM UDFS Chapter 12 List of messages including links to T2 guidelines in MyStandards